



# Haoma Mining NL

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January 6, 2005

Company Announcements Office  
Australian Stock Exchange  
Level 3, 530 Collins Street  
**MELBOURNE VIC. 3000**

Dear Sir,

**DALTONS PROJECT JOINT VENTURE WITH GIRALIA RESOURCES NL (E45/2186, 2187)**  
**(Expected Final Joint Venture Participation Haoma 25% / Giralia 75%)**  
**HIGH GRADE NICKEL-COPPER MINERALISATION CONFIRMED AND EXTENDED**

Giralia Resources NL today released an announcement in relation to exploration at the Daltons Joint Venture Project. Haoma believes the results are very encouraging.

In the announcement Giralia advise as follows:

*“ The first hole in a diamond drilling program, which commenced in December 2004 (hole RDDN022), intersected nickel rich sulphide mineralisation at the basal contact of the Daltons ultramafic approximately 300 metres below surface. The intersection comprised predominantly disseminated sulphides, with a narrow basal layer of massive sulphides. The massive sulphide layer returned an assay of **0.15 metres @ 5.82% nickel, 1.41% copper**, within a 0.5 metre zone grading 1.98% nickel and 0.97% copper. Platinum Group Element (“PGE”) assay results are yet to be confirmed.*

*Hole RDDN022 is located approximately 75-100 metres west of the reported position of two 1970's drill intersections of **0.9 metres @ 9.3% nickel, 3.6% copper**, (within 3.5 metres @ 2.55% nickel, 1.2% copper), and **0.7 metres @ 11.8% nickel, 3.1% copper**, (within 3.7 metres @ 2.41% nickel, 0.61% copper).*

*Due to the low intersection angle with the steeply dipping basal contact in hole RDDN022, the ½ NQ core sample submitted for assay comprised around 50% barren footwall sediment, so the undiluted grade of the massive sulphide zone is believed to be at least double the reported nickel grade (i.e. well in excess of 10% nickel). This is consistent with the two 1970's intersections, which recorded grades of more than 20% nickel over narrow intervals (i.e. hole KDDH5 reportedly returned 0.36 metres @ 22.5% nickel, 4.12% copper).*

*The Kingsway prospect at Daltons comprises a 400 metre long basal contact segment at the irregular northern tip of the 5 kilometre long Daltons ultramafic body. Giralia / Haoma's 450 square kilometre tenement holdings at Daltons include more than 150 strike kilometres of lightly explored nickel prospective ultramafic rocks.*

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*Drilling will resume later this week, initially targeting the untested area between RDDN022 and the 1970's high grade nickel intersections. Completed holes have been cased for down hole EM surveying as soon as possible, and an RC rig is being sourced to drill precollars for several additional follow up holes."*

The Daltons Joint Venture area is located 150 kilometres south east of Port Hedland in the Pilbara Region of Western Australia. Giralia Resources advised Haoma in November 2004 that it had completed exploration expenditure of \$375,000 to earn a 50.1% interest in the Joint Venture and that it had elected to sole fund a further \$250,000 in order to increase its Joint Venture interest to 75% prior to November 2007.

The complete announcement by Giralia with drilling table and location diagram is [attached](#).

Yours sincerely,

A handwritten signature in black ink, appearing to read "Gary Morgan", with a long horizontal flourish extending to the right.

**Gary C. Morgan**  
CHAIRMAN



## ASX ANNOUNCEMENT

### **Daltons Project : High grade nickel-copper mineralisation confirmed and extended**

The Directors of Giralia Resources NL are pleased to announce a drill intersection of high grade nickel-copper sulphide mineralisation, with grades in excess of 6 % nickel equivalent, at the Company's Daltons project located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia.

The first hole in a diamond drilling program, which commenced in December 2004 (hole RDDN022), intersected nickel rich sulphide mineralisation at the basal contact of the Daltons ultramafic approximately 300 metres below surface. The intersection comprised predominantly disseminated sulphides, with a narrow basal layer of massive sulphides. The massive sulphide layer returned an assay of **0.15 metres @ 5.82% nickel, 1.41% copper**, within a 0.5 metre zone grading 1.98 % nickel and 0.97% copper. Platinum Group Element ("PGE") assay results are yet to be confirmed.

Hole RDDN022 is located approximately 75-100 metres west of the reported position of two 1970's drill intersections of **0.9 metres @ 9.3% nickel, 3.6% copper**, (within 3.5 metres @ 2.55% nickel, 1.2% copper), and **0.7 metres @ 11.8% nickel, 3.1% copper**, (within 3.7 metres @ 2.41% nickel, 0.61% copper).

Due to the low intersection angle with the steeply dipping basal contact in hole RDDN022, the ½ NQ core sample submitted for assay comprised around 50% barren footwall sediment, so the undiluted grade of the massive sulphide zone is believed to be at least double the reported nickel grade (ie: well in excess of 10% nickel). This is consistent with the two 1970's intersections, which recorded grades of more than 20% nickel over narrow intervals (ie: hole KDDH5 reportedly returned 0.36 metres @ 22.5% nickel, 4.12% copper).

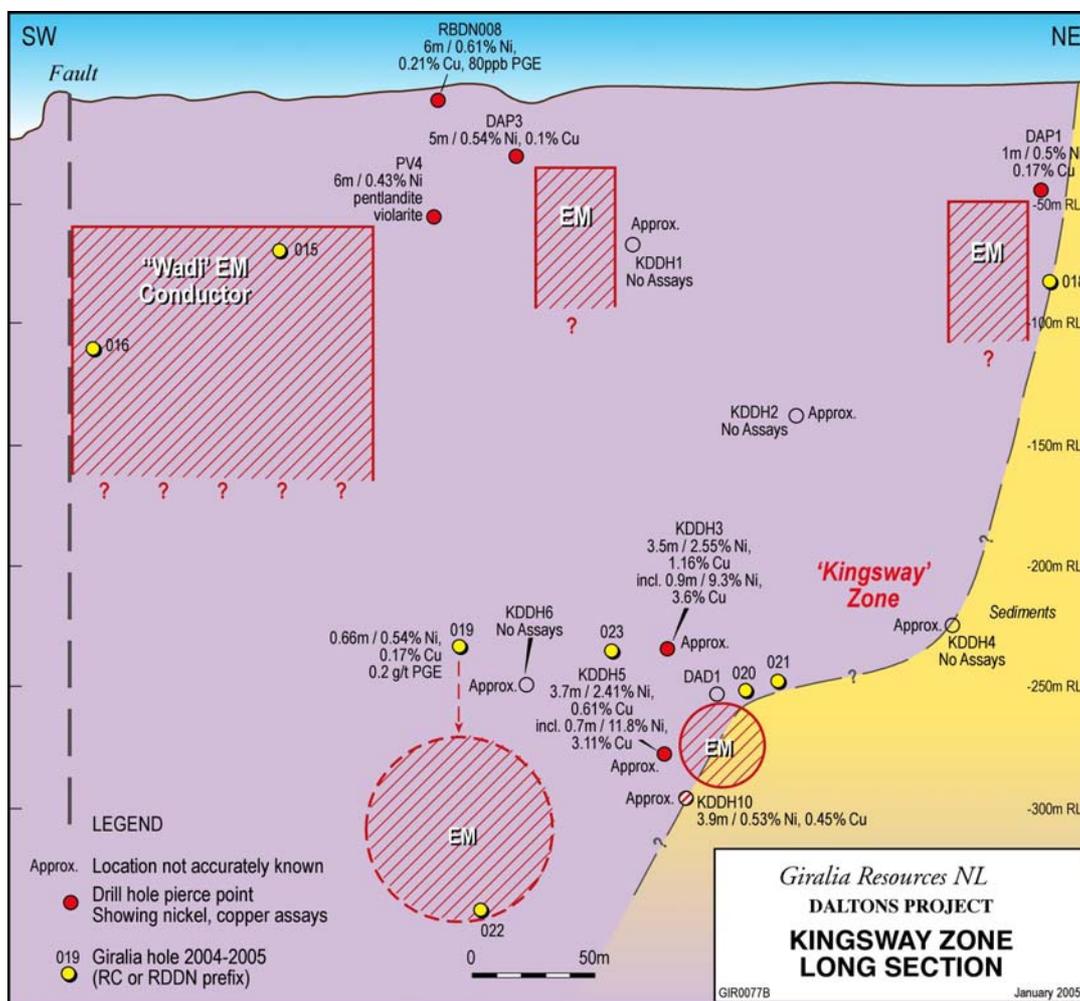
The Kingsway prospect at Daltons comprises a 400 metre long basal contact segment at the irregular northern tip of the 5 kilometre long Daltons ultramafic body. Giralia's 450 square kilometre tenement holdings at Daltons include more than 150 strike kilometres of lightly explored nickel prospective ultramafic rocks.

Giralia is earning up to 75% interest in the Daltons JV from Haoma Mining NL. The Company advised Haoma last month that it has confirmed it's initial 50.1% interest, and has elected to continue to sole fund a further \$250,000 of exploration expenditure to achieve 75% participating interest in the tenements.

Drilling will resume later this week, initially targeting the untested area between RDDN022 and the 1970's high grade nickel intersections. Completed holes have been cased for down hole EM surveying as soon as possible, and an RC rig is being sourced to drill precollars for several additional follow up holes.

Hole	East	North	Incl/Az	Depth (m)	From (m)	To (m)	Intersection
RDDN022	724130	7621425	-72°/180°	372.8	353.0 incl 353.35	353.5 353.5	0.5m @ 1.98% Ni, 0.97% Cu <b>0.15m @ 5.82%Ni, 1.41%Cu</b>
RDDN023	724150	7621390	-75°/160°	260.4	248.1	248.6	0.5m @ 0.47% Ni, 0.04% Cu, 0.12 g/t PGE

Collar co-ordinates AGD84



R M Joyce  
Director

6 January 2005  
Perth, WA

*The Information in the above announcement was compiled by R M Joyce, who is a Member of the Aus.I.M.M., with not less than 5 years experience in the relevant fields, and who consents to the report appearing in the form and context in which it appears.*