

Appendix 4E

Preliminary Final Report

Year Ended 30 June 2011

| |
|------------------------|
| Haoma Mining NL |
|------------------------|

The following information must be given to ASX under listing rule 4.3.

1.0

| ACN | Financial Year Ended | Previous Corresponding Period: |
|-------------|----------------------|--------------------------------|
| 008 676 177 | 30-Jun-11 | 30-Jun-10 |

2.0 Results for announcement to the market

| | | | | |
|---|------|--------|----|------------------|
| 2.1 Revenues from ordinary activities | Down | 27.44% | To | \$A'000 1,046 |
| 2.2 Loss from ordinary activities after tax attributable to members | | - | | (7,251) |
| 2.3 Net loss for the period attributable to members | | - | | (7,251) |

| 2.4 Dividends (distributions) | Amount per security | Franked amount |
|---|---------------------|----------------|
| Final dividend / Interim dividend | Nil ¢ | Nil ¢ |
| Previous corresponding period: Final dividend / Interim dividend | Nil ¢ | Nil ¢ |

| | |
|---|-----------------------------|
| 2.5 Record date for determining entitlements to the dividend: | No dividend declared |
|---|-----------------------------|

| |
|---|
| 2.6 Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood. |
|---|

3 Condensed Consolidated Statement of Comprehensive Income

| | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|--|---------------------------------------|-------------------------|
| Revenues from ordinary activities | 406 | 842 |
| Other income | 640 | 600 |
| Expenses from ordinary activities | (4,539) | (4,222) |
| Borrowing costs | (3,758) | (2,878) |
| Loss from Ordinary activities before tax | (7,251) | (5,658) |
| Income tax on ordinary activities | - | - |
| Loss from Ordinary activities after tax | (7,251) | (5,658) |
| Extraordinary items after tax | - | - |
| Net loss | (7,251) | (5,658) |
| Net loss attributable to outside equity interests | - | - |
| Net loss for the year attributable to members | (7,251) | (5,658) |

Earnings per security

| | | |
|---------------------|---------------------|--------------|
| Basic EPS (cents) | (3.96) cents | (2.95) cents |
| Diluted EPS (cents) | (3.96) cents | (2.95) cents |

Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit (Loss) from Ordinary Activities Attributable to Members

| | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|--|---------------------------------------|-------------------------|
| Loss from Ordinary activities before tax | (7,251) | (5,658) |
| Less (plus) outside equity interests | - | - |
| Net loss from ordinary activities after tax attributable to members | (7,251) | (5,658) |

Revenue and Expenses from Ordinary Activities

| | | |
|---|----------------|---------|
| Revenue from sales or services | 230 | 842 |
| Interest revenue | 176 | - |
| Other relevant revenue | 640 | 600 |
| Revenues from Ordinary Operations | 1,046 | 1,442 |
| Details of relevant expenses | | |
| Operating costs | (1,114) | (892) |
| Exploration and development costs expensed | (3,072) | (2,787) |
| Depreciation and amortisation excluding amortisation of intangibles | (353) | (542) |
| Expenses from ordinary operations | (4,539) | (4,221) |
| Capitalised Outlays | | |
| Interest costs capitalised in asset values | - | - |
| Outlays capitalised in intangibles (unless arising from an acquisition of a business) | - | - |

Notes to the Condensed Consolidated Statement of Comprehensive Income

Intangibles and Extraordinary items

| | Before tax A\$'000 | Related tax \$A'000 | outside + equity interests \$A'000 | (after tax) attributable to members |
|-----------------------------------|-----------------------|------------------------|---|--|
| Amortisation of goodwill | - | - | - | - |
| Amortisation of other intangibles | - | - | - | - |
| Total Amortisation | - | - | - | - |

Comparison of half year profits

| | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|---|--------------------------------|-------------------------|
| Consolidated loss from ordinary activities after tax attributable to members reported for the 1st half year | (3,693) | (2,406) |
| Consolidated loss from ordinary activities after tax attributable to members reported for the 2nd half year | (3,558) | (3,252) |

4 Condensed Consolidated Statement of Financial Position

| | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|--|--------------------------------|-------------------------|
| Current Assets | | |
| Cash and cash equivalents | 167 | 9 |
| Trade and other receivables | 2 | 147 |
| Inventories | 231 | 320 |
| Total Current Assets | 400 | 476 |
| Non-Current Assets | | |
| Exploration and evaluation | 6,593 | 6,368 |
| Other financial assets | 1,000 | 1,000 |
| Property Plant and Equipment | 603 | 631 |
| Total Non-Current Assets | 8,196 | 7,999 |
| Total Assets | 8,596 | 8,475 |
| Current Liabilities | | |
| Trade and other payables | 1,563 | 1,557 |
| Interest bearing loans and borrowings | 49,167 | 41,964 |
| Provisions | 97 | 108 |
| Total Current Liabilities | 50,827 | 43,629 |
| Non-Current Liabilities | | |
| Provisions | 1,369 | 1,365 |
| Total Non-Current Liabilities | 1,369 | 1,365 |
| Total Liabilities | 52,196 | 44,994 |
| Net Assets (deficiency) | (43,600) | (36,519) |
| Equity | | |
| Capital/contributed equity | 59,593 | 59,593 |
| Reserves | 6,353 | 6,183 |
| Accumulated losses | (109,546) | (102,295) |
| Equity attributable to Members of the Parent Entity | (43,600) | (36,519) |
| Outside equity interests in controlled entities | - | - |
| Total Equity | (43,600) | (36,519) |
| Preference capital included as part of equity attributable to members of the parent entity | - | - |

Notes to the Condensed Consolidated Statement of Financial Position

| Capitalised Exploration and Evaluating Expenditure | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|--|---------------------------------|---------------------------------|
| Opening balance | 6,368 | 7,535 |
| Expenditure incurred during the period | 3,297 | 3,178 |
| Expenditure written off during current period | (3,072) | (2,845) |
| Acquisitions, disposals, revaluation increments | - | (1,500) |
| Closing balance in the Consolidated Statement of Financial Position | 6,593 | 6,368 |

5 Condensed Statement of Changes in Equity

| Attributable to equity holders of the consolidated group | | | | | |
|---|---------------|--------------------|--------------------|-------------------|-------------------|
| CONSOLIDATED | Share Capital | Share Option | Capital | Accumulated | Total |
| | \$A'000 | Reserve \$A'000 | Reserve \$A'000 | Losses \$A'000 | Equity \$A'000 |
| Balance at June 30, 2009 | 60,306 | 287 | 6,183 | (96,637) | (29,861) |
| Share options expired | 287 | (287) | - | - | - |
| Cancellation of ordinary shares | (1,000) | - | - | - | (1,000) |
| (Loss) for the year | - | - | - | (5,658) | (5,658) |
| Balance at June 30, 2010 | 59,593 | - | 6,183 | (102,295) | (36,519) |
| Share options issued | - | 170 | - | - | 170 |
| (Loss) for the year | - | - | - | (7,251) | (7,251) |
| Balance at June 30, 2011 | 59,593 | 170 | 6,183 | (109,546) | (43,600) |

6 Condensed Consolidated Statement of Cash Flows

| | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|--|-------------------------|-------------------------|
| Cash Flows Related to Operating Activities | | |
| Receipts from customers | 1,049 | 886 |
| Interest and other items of similar nature received | 176 | - |
| Payments to suppliers and employees | (1,298) | (831) |
| Interest and other costs of finance paid | (17) | (344) |
| Net operating cash flows | (90) | (289) |
| Cash Flows Related to Investing Activities | | |
| Payment for purchases of property, plant & equipment | (325) | (322) |
| Proceeds from sale of Mining Tenements | - | 1,100 |
| Exploration and evaluation expenditure | (2,808) | (2,983) |
| Net investing cash flows | (3,133) | (2,205) |
| Cash Flows Related to Financing Activities | | |
| Proceeds from borrowings | 3,436 | 3,504 |
| Repayment of borrowings | (55) | (10) |
| Share Buy-Back | - | (1,000) |
| Net financing cash flows | 3,381 | 2,494 |
| Net increase (decrease) in cash held | 159 | - |
| Cash at the beginning of the year | 9 | 9 |
| Cash at end of year | 168 | 9 |

Non-Cash Financing and Investing Activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows.

Interest accrued but not paid on funds advanced to the company for the Year to June 30, 2011 was \$3.767 million (2010 - \$2.846 million). Refer to note 12.

Reconciliation of cash

| Reconciliation of cash at the end of the period as shown in the consolidated statement of cash flows to the related items in the accounts is as follows: | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
|--|-------------------------|-------------------------|
| Cash and cash equivalents | 167 | 9 |
| Total cash at end of year | 167 | 9 |

7 Net Tangible Assets Per Security

| | | |
|---------------------------------|---------------|---------------|
| Net tangible asset per security | (23.83) Cents | (12.40) Cents |
|---------------------------------|---------------|---------------|

8. Details of entities over which control has been gained or lost during the period:

| | | |
|---|---------------------------------|-------------------------|
| Name of the entity. | Not Applicable | |
| The date of the gain or loss of control. | | |
| | 30 June 2011 \$A'000 | 30 June 2010 \$A'000 |
| Where material to an understanding of the report – the contribution of such entities to the reporting entity’s profit from ordinary activities during the period. | - | - |

9. Details of associates and joint venture entities including the name of the associate or joint venture entity and details of the reporting entity’s percentage holding in each of these entities and – where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period.

| Name of entity | % Holding | Aggregate Share of profit (losses) | | Contribution to net profit | |
|---|-----------|------------------------------------|-----------------|----------------------------|-----------------|
| | | Current Period | Previous Period | Current Period | Previous Period |
| Daltons Joint Venture with Giralia Resources NL | 25% | Not Material | Not Material | Not Material | Not Material |

10. Any other significant information needed by an investor to make an informed assessment of the entity’s financial performance and financial position:

Group Operations

During the year ended June 30, 2011, Haoma’s primary area of activity continued to be exploration and research and development activities at its areas of interest in the Pilbara district of Western Australia and the Ravenswood - Charters Towers district in North Queensland.

Daltons Joint Venture

Haoma has a 25% interest in the Daltons Mt Webber Iron Ore Joint Venture with Atlas Iron Limited’s wholly owned subsidiary, Giralia Resources Pty Ltd 75%.

The Daltons Joint Venture covers four tenements located approximately 150 kilometres south of Port Hedland and only 20 to 30 kilometres east of the BHP Billiton and FMG rail lines in the Pilbara region of Western Australia. Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation.

On August 19, 2011, Haoma advised shareholders of an upgrade of the Daltons Iron Ore Joint Venture at Mt Webber to ore reserve category (Haoma 25%, Atlas Iron 75%). **The Daltons Iron Ore Joint Venture at Mt Webber now has a direct shipping Ore Reserve of 22.8 Mt at 58.3% Fe. Haoma Mining’s 25% interest is 5.7 million tonnes.**

The current Joint Venture Heads of Agreement between Giralia Resources and Haoma enables either party to take their own iron ore from Mt Webber although there is as yet no Mining Agreement or Mining Lease approval. The Giralia-Haoma Joint Venture Exploration Agreement which is still in draft form foreshadows a separate Joint Venture Mining Agreement.

Research and Investigation Work At Bamboo Creek

Research and investigation work at the company's Processing Plant and Laboratory at Bamboo Creek remains focussed on understanding and developing a true assay method for the complex gold ores found in the Pilbara region. Test work has continued in the development of the **Refined Elazac Assay Method** and the **Refined Elazac Extraction Method**.

On May 19, 2011 a new Provisional Patent Application No. 2011901951 was filed by Elazac Mining Pty Ltd at the Australian Patents Office. The Provisional Patent covers a significant amount of new knowledge gained from recent tests using the Refined Elazac Assay Method and the Refined Elazac Extraction Method. Haoma Mining has the right to use the new Provisional Patent for no fee.

Following many bulk sample tests and more significant results from the **Refined Elazac Assay Method** and the **Refined Elazac Extraction Method**, shareholders were advised in the June 2011 Quarterly Activities Report, released July 31, 2011, that **gold and other precious metals** can now be **more accurately measured** and **commercially extracted from Pilbara ores**. The **gold grades** measured by the Elazac Method are **significantly higher** than measured by traditional assay methods which previously read little or no gold being present. The **quantities of gold** and other precious metals capable of being extracted are **significantly more** than previously believed to be available.

Up-date of Haoma June 30, 2011 Quarterly Activities Report

The following report was included in Haoma's June 30, 2011 Quarterly Report. It has been changed to report that the Mt Webber high gold assay grades in Table 1 below have been repeated and similar high grades measured.

2.1 Significant Haoma Results using the Refined Elazac Assay Method and Refined Elazac Extraction Method (Elazac Method)

Previous significant Elazac results were reported in recent Haoma ASX releases and in the June 30, 2010 & September 30, 2010 **Haoma Quarterly Activities Reports**, and **Haoma's 2010 Annual Report**. (See Appendix 1) During the June Quarter bulk sample ore tests were conducted at the Bamboo Creek Laboratory and independent laboratories including ALS Perth and University of Melbourne.

The bulk ore samples tested were collected from Bamboo Creek Tailings, the Bamboo Creek Valley (See Figures 2, 3 & 4 below), Normay/North Shaw Tailings, the Mickeys Find deposit and Daltons/Mt Webber tenements (See Figures 3 & 4 below). Sample sizes used for the bulk ore tests ranged from 20kg to 90kg.

The tests showed **significantly more gold was measured in Daltons/Mt Webber ore** than indicated by traditional assay methods. i.e. the gold assay grades measured using the Elazac Method on bulk ore samples showed the 'calculated' gold Head Grades were significantly higher than by traditional assay methods (Fire Assay, ICP or Aqua Regia). In December 2008 Haoma first reported significant gold assay grades for Daltons drill core samples, see first line in Table 1 below. (Also see Appendix 2)

The latest test results using the Elazac Method show the Daltons/Mt Webber tenements are more highly prospective for gold than previously believed. There are a large number of tonnes of gold bearing ore available from the Daltons/Mt Webber tenements. Although these tenements are subject to a Joint Venture between Haoma and Giralia/Atlas (25% Haoma, 75% Giralia/Atlas), Haoma is entitled to 100% of the gold, silver, tin and tantalum.

The following Table 1 below shows significant gold results obtained from bulk samples from the Haoma's Daltons / Mt Webber tenements:

Table 1:

| Area Sampled | Sample Description | Gold Assay by Traditional Method | 'Calculated' Gold Head Grade using Refined Elazac Assay Method ⁽¹⁾ | |
|---|--|----------------------------------|---|--------|
| | | | | g/t |
| Daltons / Soansville Reported December 2008 | 17 drill chip samples, over 21.8 metres from 3 drill holes | 0.059g/t | Leached Trial Grade | 0.176 |
| | | | Tail Grade | 76.09 |
| | | | 'Calculated' Gold Head Grade | > 76.0 |
| Daltons Mt Webber May-July 2011 | Sample sizes, 20-40 kg | 0.08 g/t | Bamboo Creek Lab | 4.5 |
| | | | | 5.0 |
| | | | | 17.0 |
| | | | | 75+ |
| | | | Independent Lab | 4.5 |
| | 7.5 | | | |
| | 31+ | | | |
| | ALS | 80+ | | |

Note: The table above includes the previously reported high-grade gold results obtained from Daltons/Mt Webber samples. Repeat assays obtained similar high gold grades.

2.2 Refined Elazac Extraction Method showed most of the gold can be recovered

Shareholders were advised in [Haoma's June 11, 2011 ASX release](#) that tests using the **Refined Elazac Extraction Method** showed the gold measured by the **Refined Elazac Assay Method** can be recovered.

The Elazac *Extraction* test was conducted on a 197 kg sample of Bamboo Creek Concentrate (**BBCC**) which was then subjected to the **Elazac Process** to produce **35.4 kg of Final BBCC**. (The gold Head Grade of the **BBCC** (based on previous gold recovered by AGR Matthey) was 470.68 g/t.)

The latest tests showed **significantly more gold was produced** than indicated by traditional assay methods and previous physical gold recovered at AGR Matthey.

Based on the Refined Elazac Assay Method used in June the gold grade measured in the Final BBCC was 3,984 g/t

To check that the **Refined Elazac Assay Method** gold grade of 3,984 g/t was correct, a 500g sub-sample of the **Final BBCC** was subjected to the **Refined Elazac Extraction Method** and **5.5gm of physical was gold produced. This quantity of gold equates to 1.1% (11,000 g/t) of gold in the Final BBCC – a result much higher than the 3,984 g/t measured by the Refined Elazac Assay Method.** The reason for this higher grade is now understood and the **Refined Elazac Assay Method** has been further modified.

The 5.5 gm of physical gold produced from the sample of **Final BBCC** equates to **118 g/t in the 67 tonnes of Bamboo Creek material** initially processed through the Bamboo Creek Plant. This 118 g/t gold is significantly higher than the measured gold grade of less than 1 g/t by traditional assay methods.

The Directors believe the quantity of gold which will be produced from Bamboo Creek Tailings will result in gold grades which when 'back calculated' will be similar to those reported by Haoma to the ASX on September 3, 2010 and released in Haoma's 2010 Annual Report, namely between 145 g/t and 185 g/t of gold measured in Bamboo Creek Tailings. (See Appendix 1)

¹ The information & data in Table 1 as it relates to Metallurgical Results was compiled by Mr Peter Cole. The results relate to testing of a new method of assaying for gold and other mineral content (the Refined Elazac Assay Method) and a new method for extraction of gold and other minerals from ore (the Refined Elazac Extraction Method). These methods are together referred to as the Elazac Process. The information reported relates to ongoing test work to bring the Elazac Process to commercial realization. Mr Cole is an expert in regard to this type of metallurgical test work and has the required knowledge and experience to report results in relation to the Elazac Process. Mr Cole is General Manager of Haoma Mining's WA operations and has worked in the mining industry in excess of 30 years. He has been associated with the development of the Elazac Process for approximately 15 years and has consented to the inclusion of the information and data in the form and context in which it appears.

Haoma has approximately one million tonnes of Bamboo Creek Tailings and a million tonnes of mined ore ready to be processed through the Bamboo Creek Plant. In addition there are many millions of tonnes of lower grade gold bearing ore in the Bamboo Creek Valley.



Figure 1: Bamboo Creek Tailings Dam



Figure 2: Bamboo Creek Plant, Bamboo Creek Valley and Bamboo Creek Range (on right) which contains gold ore bodies

Investment in Exterra Resources Limited

In May 2011 Exterra Resources Limited successfully completed a \$5.1 million capital raising and listed on the ASX. Haoma holds a \$1million Convertible Note in Exterra Resources Limited. The Convertible Note was part consideration for the sale of the Linden Tenements in December 2009. Haoma may convert the Note to 10 million ordinary Exterra shares at any time prior to December 31, 2011. If not converted to shares prior to December 31, 2011, the Note will convert to shares on that date at an issue price of ten cents per share.

11. **For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards).** Not applicable

12. **Commentary on the results for the period.**

Haoma's Group Consolidated Result

Haoma's Consolidated Financial result for the year ended June 30, 2011 is a before tax loss of \$7.251 million (2010 - loss \$5.658 million) after charging depreciation and amortisation of \$0.353 million (2010 - \$0.542 million), interest costs of \$3.758 million (2010 - \$2.858 million) and group exploration, development and test work expenditure of \$3.072 million (2010 - \$2.787 million).

The audit of the financial statements is presently being completed and will be filed with the full financial report to ASX and ASIC when completed. The financial result is not expected to be subject to audit qualification. However, consistent with prior year audit reports it is anticipated that the Independent Auditor's report will include an Emphasis of Matter in relation to Material Uncertainty Regarding Continuation as a Going Concern.

The majority of funding for the company's ongoing operations is being provided by Leaveland Pty Ltd. Leaveland is Haoma's principal shareholder. In making the loan funds available to Haoma, Leaveland is acting in its capacity as Trustee of a family trust controlled by Haoma's Chairman, Mr Gary Morgan. To June 30, 2011, the total debt owed to Leaveland by Haoma is \$34.95 million (2010 - \$31.52 million). Haoma's Board has approved payment of interest on the funds advanced by Leaveland Pty Ltd to be calculated based upon the 30 day bank bill rate plus a 4% margin. The interest accrues but will not be paid until such time as the Board determines that Haoma is in a financial position to commence interest payments. During the year to June 30, 2011, interest accrued on funds advanced by Leaveland was \$3.767 million (2010 - \$2.846 million).

12.1 The earnings per security and the nature of any dilution aspects:

Not applicable

12.2 Returns to shareholders including distributions and buy backs:

Nil

12.3 Significant features of operating performance:

Significant features of operating performance are disclosed in items 2 to 3 and at item 11 above. Also refer to www.haoma.com.au for copies of Activities Reports and other information releases.

12.4 The results of segments that are significant to an understanding of the business as a whole:

Not applicable

12.5 A discussion of trends in performance:

Not applicable

12.6 Any other factors which have affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified:

Further information in relation to Haoma's operations and copies of information releases are available from Haoma's website at www.haoma.com.au

13. Details of individual and total dividends or distributions and dividend or distribution payments.

| Dividend or distribution payments: | Amount | Date on which each dividend or distribution is payable | Amount per security of foreign sourced dividend or distribution (if known) |
|---|---------------|---|---|
| Not applicable | - | - | - |
| Total | Nil | | |

14. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

| |
|----------------|
| Not applicable |
|----------------|

15. Audited Accounts

This report is based on accounts that are in the process of being audited.

Upon completion of the audit, details of any qualifications (if any) will be released immediately.

The company has a formally constituted Audit Committee.

If the accounts have not yet been audited and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:

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|---|
| <p>The financial statements are not expected to be subject to audit qualification.</p> <p>However, consistent with prior year audit reports it is anticipated that the Independent Auditor's report will include an Emphasis of Matter in relation to Material Uncertainty Regarding Continuation as a Going Concern.</p> |
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Signed by:



Gary C. Morgan
Director

September 2, 2011