



Haoma Mining NL

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February 12, 2007

Company Announcements Office
Australian Stock Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC. 3000

Dear Sirs,

For Immediate Release
Bamboo Creek Processing Plant put on Care & Maintenance

Since the end of December 2006 Haoma Mining NL has had serious problems operating the Bamboo Creek Plant at full capacity. Unfortunately these problems have continued.

Significant funds will be required to repair and up-grade the plant to operate at a capacity of 1 million tonnes per year which is considered the minimum throughput for the Bamboo Creek Mine to be economically viable.

Until the necessary funds are available the Directors of Haoma have decided the Bamboo Creek Plant will be put on care and maintenance.

Gary and Genevieve Morgan have up until now funded all of Haoma's activities, to the extent of approximately \$17 million to December 31, 2006. They have advised Haoma's Board that they will not advance further funds to the company.

Leaveland Pty Ltd, the major Haoma shareholder, has agreed to acquire the debt from Gary and Genevieve Morgan and until further notice will fund the company's cash flow requirements while the Bamboo Creek Plant is on care and maintenance.

Yours sincerely,

Gary C. Morgan
CHAIRMAN

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