



Haoma Mining NL

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Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
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Dear Sir,

Significant Pilbara Gold and Silver Results

Since 1991 the Directors and Consultants to Haoma Mining NL (including Haoma's wholly owned subsidiary, Kitchener Mining NL) have been concerned that the grade of gold bearing ore from Bamboo Creek (Pilbara Region, WA) could not be measured by traditional assay methods or the gold commercially extracted in the Bamboo Creek Plant.

Today Haoma is pleased to advise shareholders of significant assay results which increase the value of Haoma's Bamboo Creek Mine (See Section 1 below) as well as other mining tenements (See Section 2 below) in the Pilbara region which have similar problems.

In addition we now understand 'why' gold and silver in Bamboo Creek ores do not assay correctly by traditional assay methods.

Haoma is now focusing on further refining the **Refined Elazac Extraction Method** which will overcome the present gold and silver extraction problems. Haoma anticipates reporting on this in the near future.

In addition to the latest findings (as previously reported) test work has shown we can now extract a significant amount of the arsenic from Bamboo Creek sulphide ores.

1. Major Discovery of Gold and Silver at Bamboo Creek: (Test Work at Bamboo Creek Laboratory and The University of Melbourne)

Shareholders were advised in Haoma's June 30, 2008 Quarterly Report that test work was continuing at Bamboo Creek using the **Refined Elazac Assay Method** and **Refined Elazac Gold Extraction Method**.

Results published with [Haoma's June 30, 2008 Quarterly Report](#) are shown below.

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Latest Refined Elazac Assay Method Trials:

Over the last 6 weeks samples of Bamboo Creek Tailings were subjected to the **Refined Elazac Assay Method**. The samples were prepared at Bamboo Creek and analysed at The University of Melbourne by Mr. Roger Curtain and Professor Peter Scales using the Scanning Electron Microscope (SEMQuant).

The SEMQuant results on Bamboo Creek Tailings **back calculated to 1.08 g/t of gold and 390 g/t of silver**. This result is a major breakthrough in confirming the **Modified Elazac Assay Method** and validates the assay and extraction work being carried out at Bamboo Creek particularly over the last 3 months.

A standard Aqua Regia or Fire Assay of Bamboo Creek Tailings at either the Bamboo Creek Laboratory or at the commercial ALS Laboratory in Perth returns gold and silver values ranging from 0.065 g/t to 0.333 g/t gold (Au) and less than 1g/t silver (Ag).

The SEMQuant results measured significantly more gold and silver than by traditional methods. In addition the tests identified the reason Bamboo Creek and Pilbara ores were not assaying or leaching gold and silver correctly.

Assaying over the last 3 months of Bamboo Creek Tailings by the **Refined Elazac Assay Method** gave gold grades ranging from 0.31 g/t Au to 9.71 g/t Au.

On June 23, 2008 CSIRO announced the discovery of **un-assayable** gold which validates and compliments the work carried out by Elazac Mining Pty Ltd and Haoma Mining NL to date.

The CSIRO results confirm much of what Elazac and Haoma Consultants have found while working with Professor Peter Scales at The University of Melbourne.

See attached CSIRO release "[CSIRO scientist discovers natural 'invisible' gold](http://www.scienceimage.csiro.au/mediarelease/mr08-102.html)", June 23, 2008
<http://www.scienceimage.csiro.au/mediarelease/mr08-102.html>
<http://www.csiro.au/news/goldnanoparticles.html>

Extract from Haoma's June 30, 2008 Quarterly Report **Bamboo Creek test work results:**

*Recent results from five **Refined Elazac Assay Method** tests on Bamboo Creek Tails measured an average gold grade of 6.06 g/t while by traditional Fire Assays the gold grade was 0.17 g/t. Recent **Refined Elazac Assay Method** testwork also showed that about 40% of the arsenic in Bamboo Creek nickel sulphide ore can be extracted into solution. An arsenic recovery phase to clean the leach solution is presently being refined at the Bamboo Creek Laboratory. Tests using a **Refined Elazac Gold Extraction Method** showed that gold was produced to bullion when bulk samples of Bamboo Creek Vat solution were processed through the modified Bamboo Creek Processing Plant. The gold grade of the Vat solution by the traditional AAS assay method was "zero". The gold grade "back calculated" from fine gold produced equated to a Vat solution gold grade of 0.015 ppm (73.501 g of fine gold was recovered from 4,767 m3 of Vat solution).*

2. Daltons Drill Sample (E45/2186, E45/2187, E45/2921, E45/2922) Test Work using Modified Elazac Assay Method: (Daltons Joint Venture is Giralia Resources NL 75%, Haoma Mining NL 25%, except for Gold, Silver, Tin and Antimony 100% Haoma):

Over the last 6 weeks leaching trials have been carried out on drill chip samples from the Daltons Project with additional follow up assays utilising the **Modified Elazac Assay Method**. The gold Tail Grade by the **Modified Elazac Assay Method** was **76.091g/t** compared to the gold Leaching Trial Tail Grade of **0.027 g/t** and the gold Calculated Head Grade after the leaching trial of 0.176 g/t. All assays were conducted by ALS Laboratories in Perth. The test work used a total of 17 drill chip samples covering 21.8 meters from 3 different drill holes. The original ALS weighted assays were: 0.033g/t Au, 0.77% Ni, 71.09 ppm As and 217.96 ppm Co.

Table 1: Comparison of Assay Grades using Modified Elazac Assay Method compared to Leaching Trial Tail Grade

Sample	Gold BBC Assay g/t Au	Gold ALS Assay g/t Au	Silver ALS Assay g/t Ag	Nickel ALS Assay % Ni	Arsenic ALS Assay ppm As	Cobalt ALS Assay ppm Co
Assayed Head Grade	0.049	0.059	6.62	1.19	111.5	249.0
Leaching Trial: Recovered Grade	0.114	0.149	12.69	0.46	29.7	90.6
Leaching Trial: Tail Grade	0.093	0.027	1.83	0.63	78.4	154.0

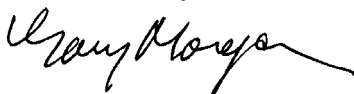
Leaching Trial: Calculated Head Grade	0.207	0.176	14.52	1.09	108.1	244.6
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Modified Elazac Assay Method Tail Grade	76.091
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The information in this report that relates to Metallurgical Results based on information compiled by Mr Peter Cole who has had sufficient experience which is relevant to this metallurgical test work. Mr Cole consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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Yours sincerely,



Gary C. Morgan
Chairman