



# Haoma Mining NL

A.B.N 12 008 676 177

**Registered Office & Head Office:**

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: [haoma@roymorgan.com](mailto:haoma@roymorgan.com) Website: [www.haoma.com.au](http://www.haoma.com.au)

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Company Announcements Office  
Australian Stock Exchange  
Level 4, North Tower, Rialto  
525 Collins Street  
**MELBOURNE, VIC 3000**

Dear Sirs,

## **Haoma Mining and Atlas Iron Pilbara tenements:**

Haoma Mining has placed a caveat over ML45/1197 (Submission ID: 63133) and EL45/2922 (Submission ID: 63135) to preserve Haoma's rights under with the Tenement Sale and Purchase Agreement dated April 20, 2012 between Giralia Resources Pty Ltd, Atlas Iron Limited and Haoma Mining NL. Those rights include:

- all metals within Mt Webber ML45/1197 except iron ore,
- a royalty of \$1.38 per tonne (indexed to CPI) of iron ore mined from ML45/1197 after 24 million tonnes of iron ore have been mined and,
- 25% of the iron ore from EL45/2922.

Haoma has advised Atlas of all assay and test results when test work has been conducted to measure and extract precious metals from Mt Webber drill chip samples. The tests used the Elazac Process and were conducted at Haoma's Laboratories and at Independent Laboratories.

Haoma recently advised Atlas that precious metals assays had been received from an Independent European Laboratory which measured significant grades of precious metals in a Mt Webber concentrate sample (8%) from a Mt Webber drill chip sample.

### **Grades of precious metals measured in the concentrate:**

Pt	860 g/t
Pd	740 g/t
Au	150 g/t
Ag	220 g/t

Fe grade was 41%.

The concentrate sample was recovered from a sample of Mt Webber drill chips using water and chemicals. The hydrometallurgical process used did not involve any smelting which reduces processing costs.

Since the latest results Haoma has continued test work on Mt Webber samples with the aim to further up-grade concentrates from samples so they contain a higher % of precious metals. Results will be sent to Atlas once test work is finished.

Yours sincerely,

**Gary C Morgan**  
**CHAIRMAN**