



# Haoma Mining NL

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November 6, 2015

Company Announcements Office  
Australian Stock Exchange  
Level 4, North Tower, Rialto  
525 Collins Street,  
**MELBOURNE, VIC 3000**

Dear Sir,

## **Update Report on Haoma's Test Work at Bamboo Creek<sup>1</sup> (See Note 1 below)**

At Bamboo Creek Haoma has successfully extracted gold and silver to bullion using the Bamboo Creek Laboratory pilot processing facility.

Using conventional assay techniques the Bamboo Creek Tailings average only 0.3g/t gold, but **utilising the Elazac Process Haoma has to date been able to successfully recover 4.49g/t of gold and 0.75g/t of silver to bullion from processing 5.98 tonnes of Bamboo Creek Tailings.** (See attached photo of bullion which was read by SEM at the University of Melbourne.)

Due to the metallurgical problems associated with extracting precious metal from the Bamboo Creek Tailings Concentrates, recent Bamboo Creek bullion extraction has focused on a concentrate representing only 1.4% of the total Bamboo Creek Tailings. **Previous gold assays of this concentrate fraction using traditional assay methods have been approximately 8g/t.**

Total Bamboo Creek Concentrate produced represented 6.1% of the Bamboo Creek Tailings.

Haoma personnel at the Bamboo Creek site are currently working on overcoming the metallurgical problems associated with the remaining 4.7% of Bamboo Creek Tailings Concentrates. Results are expected in the next few days.

Based on previous test work Haoma knows there is a lot more gold recoverable from the total concentrate. Haoma believes that the remaining 93.9% of Bamboo Creek Tailings will also contain significant gold, but due to the preg-robbing nature of the ore, has not been recovered at this stage.

The test work was conducted to show that in addition to assaying precious metals solutions (using DIBK, see Haoma Special ASX Report of October 15, 2015, [http://www.haoma.com.au/2015/HaomaASXOct15\\_2015.pdf](http://www.haoma.com.au/2015/HaomaASXOct15_2015.pdf)) bullion could be recovered from the Bamboo Creek Concentrate solution.

Haoma's latest test work has focused on gold recovery. **Extraction of Platinum Group Metals (PGM) requires a different process.**

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**Note 1:** The information & data in this report as it relates to Metallurgical Results is based on information compiled by Mr. Peter Cole who is an expert in regard to this type of metallurgical test work. The results relate to testing the effectiveness of a new method of assaying for gold and other mineral content (the Refined Elazac Assay Method) and a new method for extraction of gold and other minerals from the ore (the Refined Elazac Extraction Method). These methods are together referred to as the Elazac Process. The information reported relates solely to ongoing test work in relation to bringing the Elazac Process to commercial realisation. Mr. Cole has worked in the mining industry for over 30 years and has been associated with the development of the Elazac Process over a long period (approximately 15 years). Mr. Cole is one of only a few people with sufficient relevant knowledge and experience to report results in relation to test work on the Refined Elazac Assay Method and Refined Elazac Extraction Method. Mr. Cole has consented to the inclusion in this report of the information and data in the form and context in which it appears.

While Haoma has measured PGM using acid digestion at laboratories in Melbourne and in the UK <http://www.haoma.com.au/2013/Haoma%20ASX%20Oct%2025%202013.pdf> Haoma's consultants believe PGM metals have not been recovered at Bamboo Creek because Haoma's furnaces do not reach the required temperature.

For this reason 1kg samples of Bamboo Creek Tailing Concentrates have been sent to laboratories in the UK and USA that specialise in extracting PGM. There are no results to date.

### **Haoma Mining 2015 Financial Statements and Annual Report**

Haoma expects to release its June 30, 2015 Audited Financial Statements today. The 2015 Annual Report to Shareholders and the Activities Report for the September 2015 Quarter will be published and distributed on Monday November 9, 2015.

### **Haoma Mining 2015 Annual General Meeting**

The 2015 Annual General Meeting will be held at 'Morgans at 401', Ground Floor, 401 Collins Street, Melbourne, Victoria on Thursday December 10, 2015 commencing at 9.30am.

Yours sincerely

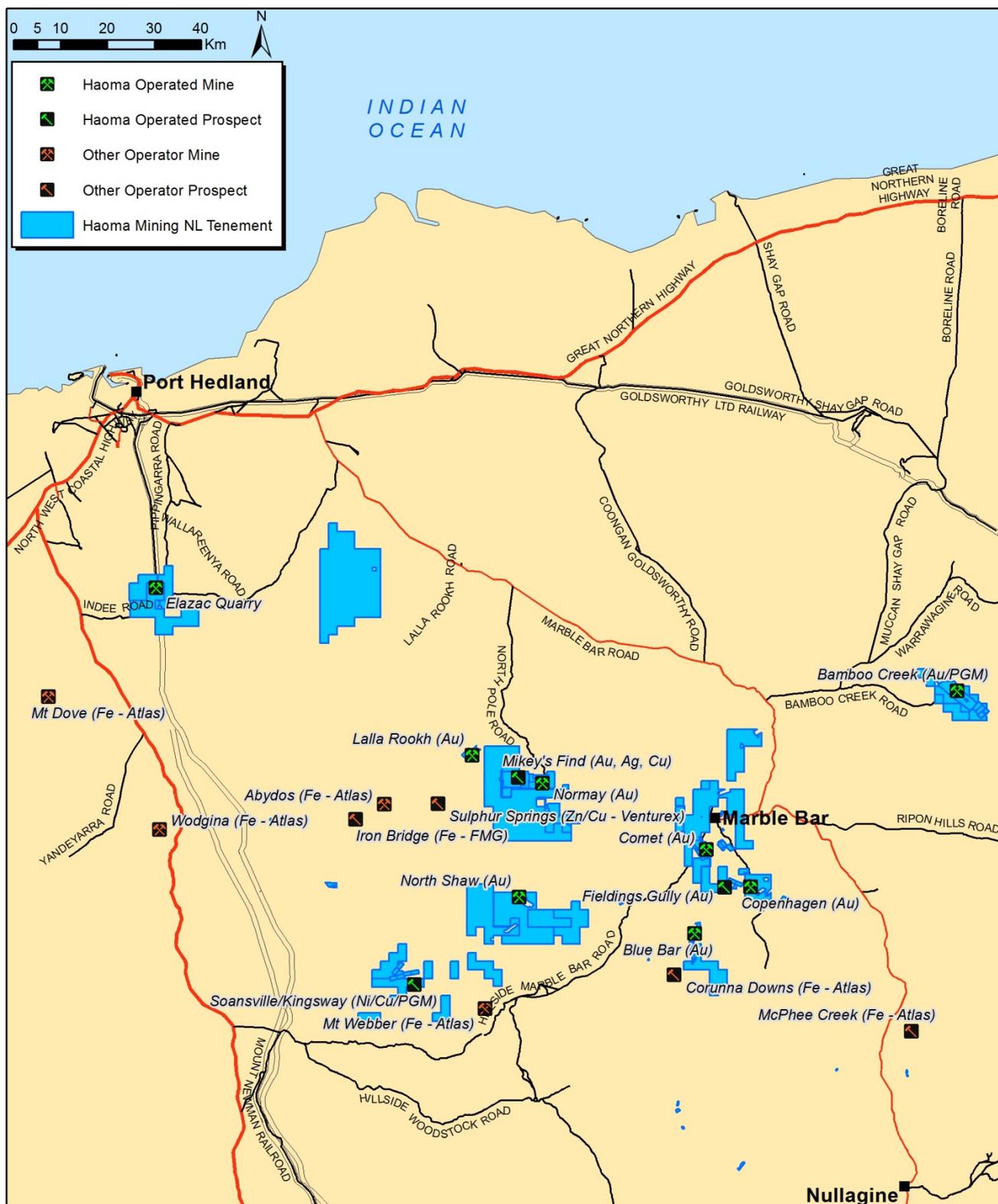


**Gary C Morgan,  
Chairman**



**Gold and silver bullion (35.5g) measured by SEM at University of Melbourne**

# Location of Bamboo Creek



**Figure 1:** Location map of Haoma Mining and other Pilbara mining locations.