



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

Company Announcements Office
Australian Stock Exchange
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE, VIC 3000

September 30, 2015

Dear Sir,

Update Report on Haoma's Test Work at Bamboo Creek¹ (See Note 1 below)

In Haoma's June 2015 Quarterly Activities Report and in an Update Report released August 26, 2015 Haoma's shareholders were advised that test work has continued at both Bamboo Creek and the University of Melbourne on the two stages of recovering precious metals from Bamboo Creek Tailings and other ore samples (i.e. concentrating and then extracting precious metals from concentrates).

The Directors are pleased to advise that test work has now successfully recovered gold into bullion from Bamboo Creek Tailings concentrate. Work is continuing on the recovery of Platinum Group Metals.

Gold grades recovered to date from concentrate produced from the Bamboo Creek Tailings equates to a Bamboo Creek Tailings head grade of 12 g/t gold. The Directors expect the final head grade to be higher than 12 g/t with further gold recovered after re-processing of the residual material from the first phase of the recovery process.

The Bamboo Creek Plant is now being set-up to begin processing Bamboo Creek Tailings at a rate of approximately 10 tonnes per hour and is expected to produce sufficient gold for Haoma to be cash positive. The first gold production results are expected to be available within the next 8 weeks.

Yours sincerely

Gary C Morgan,
Chairman

Note 1: The information & data in this report as it relates to Metallurgical Results is based on information compiled by Mr. Peter Cole who is an expert in regard to this type of metallurgical test work. The results relate to testing the effectiveness of a new method of assaying for gold and other mineral content (the Refined Elazac Assay Method) and a new method for extraction of gold and other minerals from the ore (the Refined Elazac Extraction Method). These methods are together referred to as the Elazac Process. The information reported relates solely to ongoing test work in relation to bringing the Elazac Process to commercial realisation. Mr. Cole has worked in the mining industry for over 30 years and has been associated with the development of the Elazac Process over a long period (approximately 15 years). Mr. Cole is one of only a few people with sufficient relevant knowledge and experience to report results in relation to test work on the Refined Elazac Assay Method and Refined Elazac Extraction Method. Mr. Cole has consented to the inclusion in this report of the information and data in the form and context in which it appears.

Location of Bamboo Creek

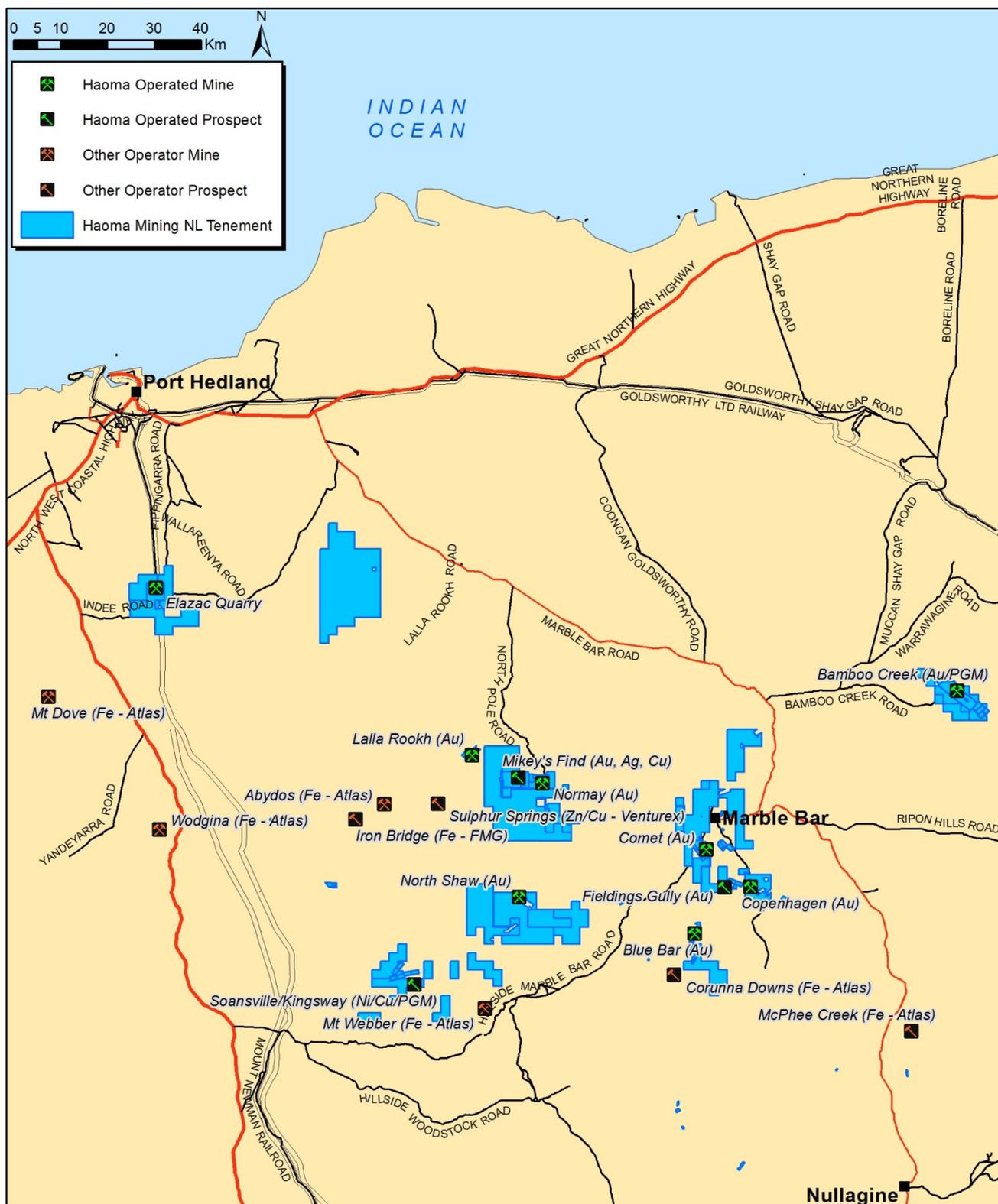


Figure 1: Location map of Haoma Mining and other Pilbara mining locations.