



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

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Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Sir,

Silver and Gold from Pilbara Ores

The Directors of Haoma are pleased to advise that today Elazac Mining Pty Ltd filed a Provisional Patent Application covering the Refined Elazac Assay Method and Refined Elazac Extraction Method. Haoma Mining has unlimited access to and use of the technology described in the Provisional Patent Application for no fee.

The Provisional Patent was prepared by Griffith Hack. It covers a confidential process which measures and extracts significantly more gold and silver than measured by traditional assaying methods (fire assay or aqua regia) or traditional mineral processing methods (such as using cyanide).

The science is complex and not easily understood but its application is very effective. There are large quantities of Silver and Chloride in Pilbara ores which combine to form complexes that were previously not known to cause assay difficulties and which coat gold and other minerals in Pilbara ores.

The science explains why it has been difficult to assay Pilbara ore accurately and to extract gold from Pilbara ore. The complex coating on gold and other metal particles cannot be leached by a standard aqua regia (acid) assay nor can it be leached when subjected to traditional mineral processing methods.

An important aspect of the recent breakthrough is the discovery of large quantities of silver previously not known to exist and the low cost and ease of extracting the silver using the new assay and extraction methods.

On [February 3, 2009 Haoma advised shareholders](#) that between November 2008 and January 2009 tests using the Elazac Process successfully leached silver and gold from bulk samples using Haoma's Pilot Plant at Bamboo Creek.

Over the last 2 weeks additional tests at Bamboo Creek have shown beyond doubt that large proportions of the previously not measured silver can now be extracted.

The additional Bamboo Creek tests covered 8 Pilbara samples (6 Bamboo Creek Tailing samples, a Normay Tailing sample and a Mickey's Find drill chip sample) and showed between 49.0% and 76.8% of the silver can be extracted. The silver grades in the samples tests were high ranging from 225.02 g/t to 388.48g/t.

Perth Office:

Suite 22 Piccadilly Square 7 Aberdeen Street, Perth, W.A. 6000

Tel: (08) 9325 4899

Fax: (08) 9221 1341

	Bamboo Creek Tailings						Normay Tailings	Mickey's Find Drill Chips
	Test 1	Test 2	Test 3	Test 4	Test 5	Test 6	Test 7	Test 8
Sample weight	300.72gm	300.23gm	300.50gm	102.05gm	101.15gm	101.26gm	101.45gm	102.31gm
Silver Head Grade by Traditional assay method	3.02g/t	3.04g/t	2.84g/t	2.77g/t	4.65g/t	3.50g/t	5.12g/t	3.12g/t
Grade of Silver extracted	178.01g/t	88.22g/t	298.39g/t	204.92g/t	200.56g/t	224.25g/t	151.79g/t	213.20g/t
% Silver extracted	49.0%	56.1%	76.8%	61.4%	61.6%	64.1%	67.5%	67.1%
Grade of Silver Tail	185.06g/t	147.45g/t	90.09g/t	128.70g/t	125.20g/t	125.69g/t	73.23g/t	104.67g/t
Calculated Silver Grade	363.07g/t	335.67g/t	388.48g/t	333.62g/t	325.76g/t	349.94g/t	225.02g/t	317.87g/t

The information in this report relating to "Metallurgical Results" is based on information compiled by Mr Peter Cole who is a competent person in regard to having sufficient experience which is relevant to this metallurgical test work. The information was compiled in February 2009. Mr Cole consents to the inclusion in this release of the matters based on the information in the form and context in which it appears.

Bulk Trial Plant tests are now being conducted at the Bamboo Creek Pilot Plant.

The above finding shows significantly more silver (than mining companies are today aware of) is now available to be extracted from ores across the Pilbara Region of WA. Published WA Government Geological Survey information means the newly discovered Elazac Process is likely to be applicable at other Pilbara mines in regions such as at Telfer (Newcrest Mining), Nullagine, Marble Bar, Normay/North Pole and other areas near Port Hedland.

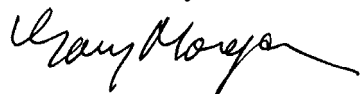
Extracting Arsenic from Sulphide Ores (such as ores containing Nickel and Copper)

Recent tests have also been conducted on high arsenic ores such as Bamboo Creek and Daltons nickel and copper sulphide ores. Results show the Elazac Process Extraction Method has been able to extract between 20% and 50% of the arsenic measured in the Pilbara sulphide ores tested.

The results are likely to be immediately applicable to Australian nickel producers such as BHP Billiton who currently process some nickel sulphide ores with high levels of arsenic.

For further information, please contact:
 Gary Morgan: Chairman +61 411 129 094, or
 Peter Cole: Acting General Manager: + 61 412 810 690

Yours sincerely,



Gary C. Morgan
Chairman