



Haoma Mining NL

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Haoma Mining (25%) and Giralia Resources (75%) Significant Iron Ore Drilling Results at Mt Webber

[Area adjoins Atlas Iron Ltd Mt Webber Iron Ore Discovery](http://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=00960474) (See Atlas, June 15/19 ASX Reports)
<http://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=00960474>
<http://www.asx.com.au/asxpdf/20090619/pdf/31j4gky2fg1jq1.pdf>

Dear Sir,

- Results from initial iron ore drilling of smaller northern hill at Mt Webber, Daltons JV (Haoma Mining - 25%, and Giralia Resources - 75%) include;
16m @ 58.5% Fe, 34m @ 55.2% Fe and 16m @ 56.1% Fe
- **Hematite mineralisation intersected from surface.**
- **Main southern hill (650 metres by 400 metres hematite zone) to be drilled** in the next few weeks on completion of access track.

Haoma Mining NL is pleased to report the completion of the first drill program at the Mt Webber iron ore project, at the Company's Daltons Joint Venture (Haoma 25% interest with Giralia Resources NL 75% interest). The Daltons JV is located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. The Daltons JV tenements lie only 20 to 30 kilometres east of the BHP Billiton and Fortescue Metals Group rail lines and host around 30 strike kilometres of Archaean age Banded Iron Formation. Haoma retains the rights to gold/silver and tin/tantalum mineralisation.

A substantial 650 metres by 400 metres zone of strong hematite enrichment has been defined on the southern hill at Mt Webber on the Daltons JV tenements. This area directly adjoins Atlas Iron Limited's (Atlas, AGO) Mt Webber prospect. (See [Atlas Investor Report, June 15, 2009](#)). On June 19, 2009 [Atlas reported significant iron ore drilling results from initial drilling of its portion of the Mt Webber project](#) including 42 metres @ 60.9% Fe, 0.09% P, 38 metres @ 61.4% Fe, 0.09% P, 34 metres @ 60.2% Fe, 0.08% P and 42 metres @ 59.2% Fe, 0.08% P from the western range, to within 250 metres of the tenement boundary with the Daltons JV. Additionally Atlas has reported surface rock chip traverses including 302 metres @ 59% Fe from the southern end of the eastern range, immediately south of the Giralia/ Haoma JV tenements. (See Figure 2).

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This first drill program on the Daltons JV tenements tested a more easily accessible smaller 200 metre by 200 metre hematite zone on the northern end of the eastern range at Mt Webber, due to delays in the building of an access track to the larger southern hill at the Mt Webber project.

A total of 16 RC holes (RCDW001 to RCDW016) were completed. Holes were generally located 100metres apart. Holes RCDW001 to RCDW007 were drilled along the access track through a thin remnant channel iron deposit (CID). Holes RCDW008 to RCDW016 tested the northern hill hematite target.

Drilling intersected a hematite-enriched zone from surface to a depth of up to 80 metres below surface. Better intersections include: **16m @ 58.5% Fe (RCDW016); 34m @ 55.2% Fe (RCDW014); 16m @ 56.1% Fe (RCDW013); 10m @ 56.2% Fe (RCDW012)**. All these intersections start from surface. (See Table 1)

This drilling program confirms hematite enrichment on the northern hill at the Mt Webber Project. The next stage at Mt Webber will be to drill the main southern hill that yielded numerous high-grade rock chip assays. An access track crossing Atlas Iron Ltd ground is awaiting final permitting.

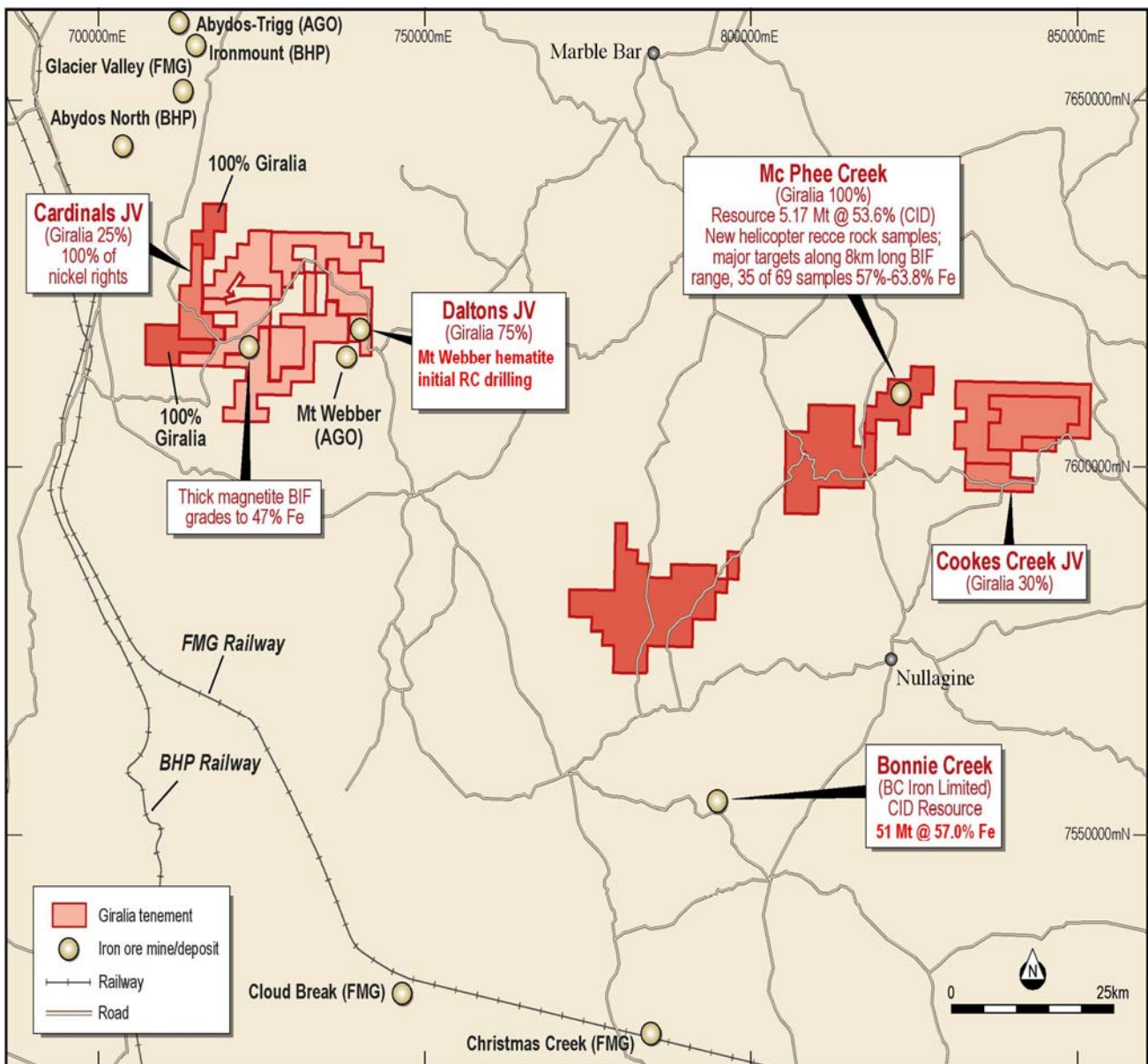


Figure 1: Location plan Daltons JV tenements

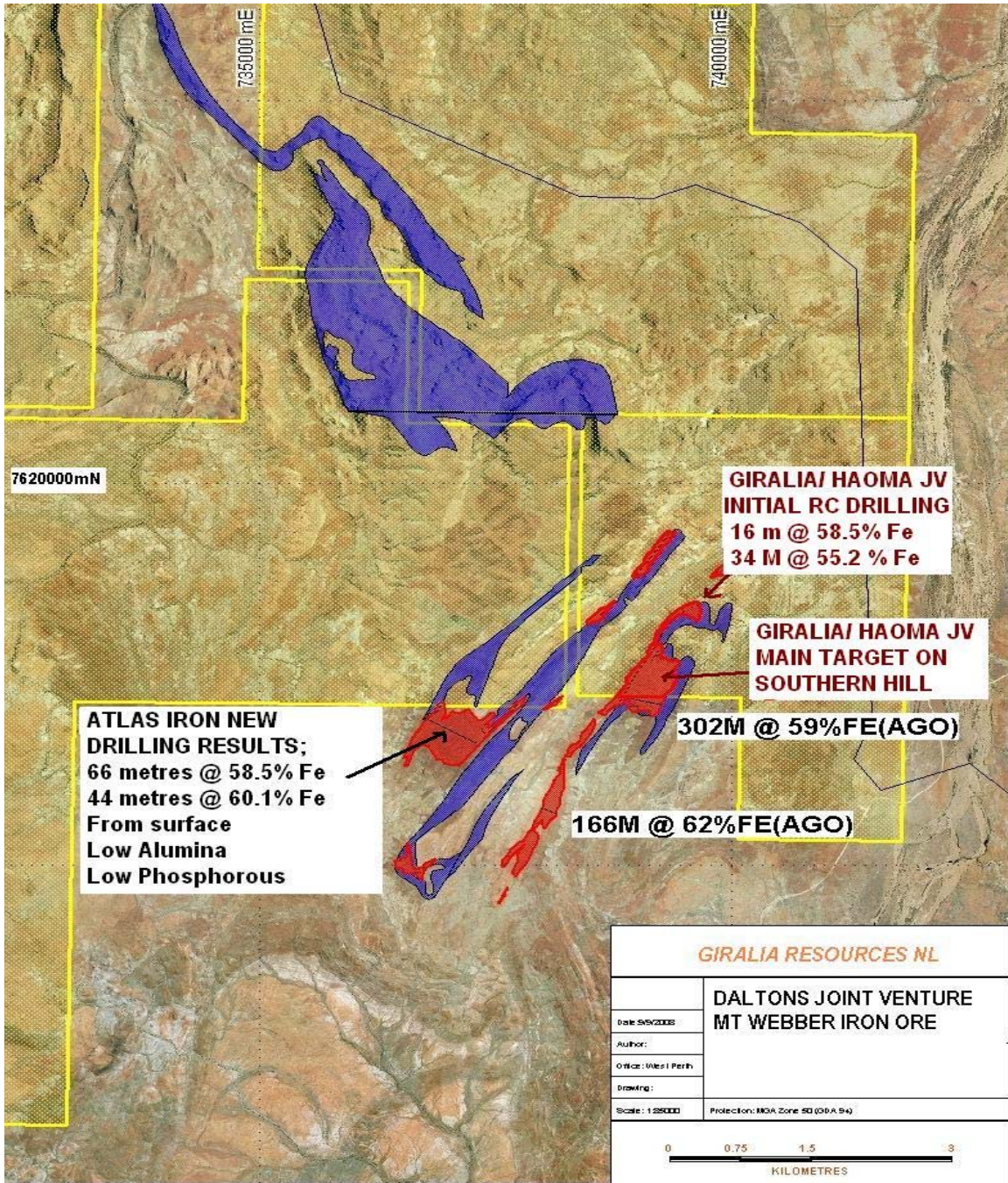


Figure 2: Daltons JV Mt Webber iron ore prospect. JV tenements in Yellow

Table 1: Intersections Mt Webber northern hill, RC drilling June 2009:

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe (%)	P (%)	S (%)	SiO2 (%)	Al2O3 (%)	LOI
	East MGA94_50	North											
RCDW001	740006	7619001	90/-	22	6	8	2	50.49	0.02	0.022	14.644	3.410	9.82
RCDW002	739905	7618891	90/-	34	8	10	2	53.56	0.027	0.032	10.561	2.499	9.27
RCDW003	739829	7618813	90/-	40	0	2	2	50.42	0.028	0.023	9.401	6.620	9.94
RCDW006	739614	7618580	90/-	22	0	14	14	50.19	0.031	0.048	8.808	7.250	10.32
RCDW007	739585	7618484	90/-	16	0	2	2	53.79	0.035	0.036	4.651	6.150	10.16
RCDW008	739654	7618400	90/-	40	0	4	4	53.02	0.086	0.010	9.572	3.292	9.75
RCDW009	739571	7618402	60/90	100	0	4	4	57.19	0.075	0.005	9.353	1.793	6.33
				and	10	12	2	51.89	0.085	0.002	19.788	0.718	5.49
				and	58	72	14	52.40	0.016	0.078	19.030	0.766	4.07
				and	76	82	6	51.18	0.033	0.087	18.567	0.900	5.83
				and	86	88	2	53.84	0.072	0.036	13.382	0.938	6.27
RCDW010	739416	7618291	60/90	88	0	4	4	55.81	0.074	0.011	8.265	2.499	7.38
RCDW012	739599	7618302	60/90	65	2	12	10	56.20	0.094	0.009	8.124	1.659	7.76
RCDW013	739636	7618293	60/90	37	0	16	16	56.12	0.07	0.021	7.198	2.198	8.97
RCDW014	739779	7618249	60/90	87	0	34	34	55.15	0.062	0.012	9.384	3.576	7.96
RCDW016	739575	7618300	90/-	112	0	16	16	58.52	0.079	0.018	5.044	1.779	7.29

RC drill samples collected as 2m composites. Intersections quoted using lower cut-offs of 50% Fe. All coordinates in MGA Zone 50 GDA 94, by hand held GPS ($\pm 5m$). XRF analyses by Spectolab Laboratory Geraldton. QA/QC included typically field duplicate samples and two standards (Certified Reference Material), comprising one coarse standard and one pulverised standard for each drill hole.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of the Giralia Resources NL. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

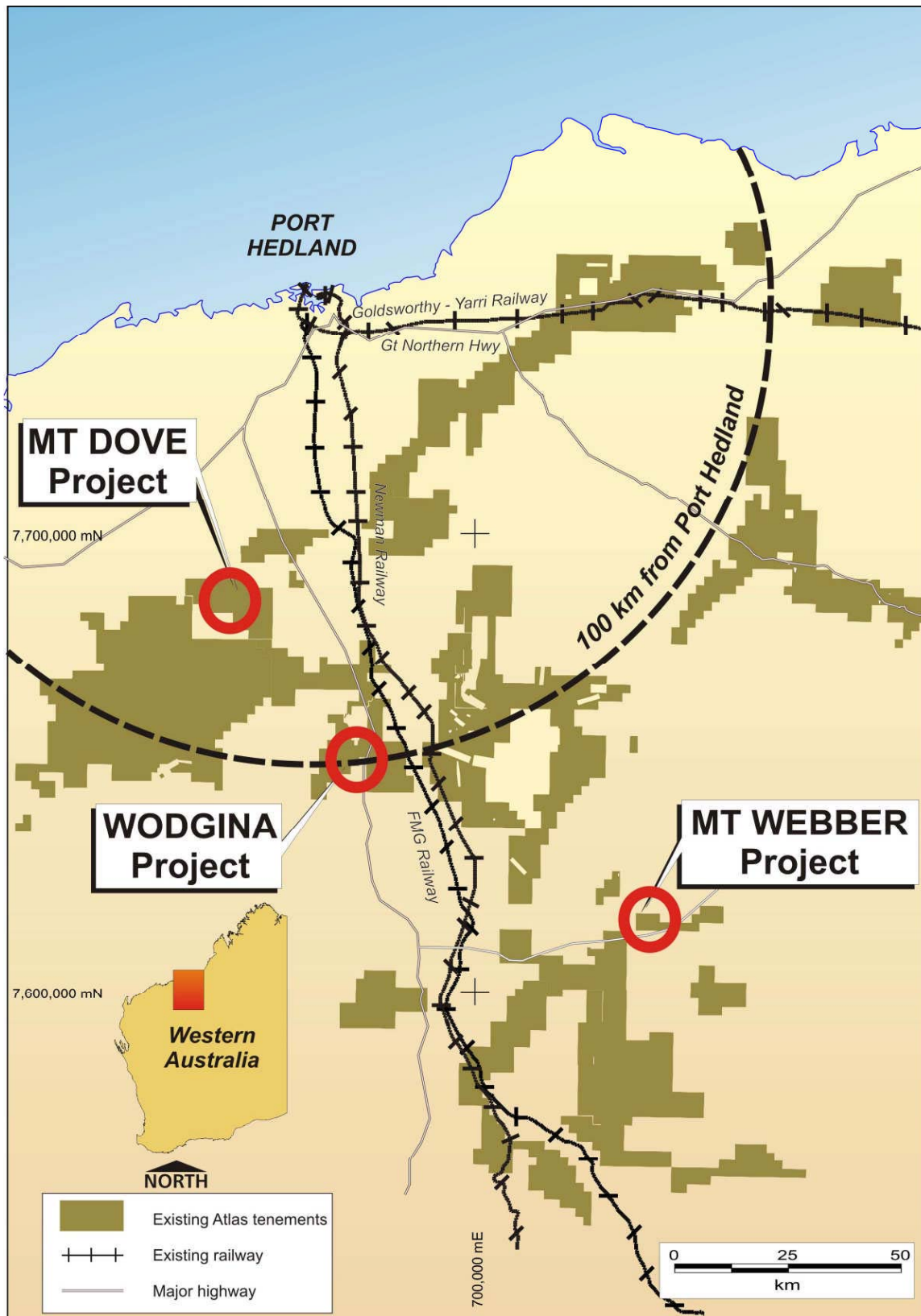


Figure 3: Atlas Iron Pilbara Projects Location Plan (From Atlas Iron June 19, 2009 ASX Report)

For further information, please contact:
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Yours sincerely,

A handwritten signature in black ink, appearing to read "Gary Morgan", with a long horizontal flourish extending to the right.

Gary C. Morgan
Chairman