Haoma Mining NL

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BEST INTERSECTIONS TO DATE IN FINAL MT WEBBER HEMATITE RESULTS

Haoma Mining (25%) and Giralia Resources (75%)

Dear Sir,

- Final assays received for the last 5 holes from initial iron ore drilling at Mt Webber.

  More thick high grade low alumina intersections, including best results yet;

  - **Hole RCDW036; 68m @ 60.9% Fe, 0.7% Al_2O_3 from surface,**
  - **Hole RCDW038; 38m @ 58.3% Fe, 0.6% Al_2O_3 from 4 metres depth,**
  - **Hole RCDW040; 64m @ 55.6% Fe, 1.5% Al_2O_3 from surface,**

    including; 30m @ 60.1% Fe, 1.0% Al_2O_3
- **Every hole on the main hill returned a significant hematite intersection.**
- Database and interpretation is being finalised for an initial resource estimate and Scoping Study.
- There are nearby areas with the potential to expand the mineralised zone.

The Directors of Haoma Mining NL are pleased to report final assay results from initial drilling of the main southern hill at the Mt Webber iron ore prospect. Mt Webber is part of the Company's Daltons Joint Venture (Haoma 25% interest with Giralia Resources NL ("Giralia") 75% interest), located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation.

A substantial zone of strong hematite enrichment has been defined by the Daltons JV at Mt Webber, directly adjoining Atlas Iron Limited's ("Atlas") Mt Webber prospect. Atlas recently reported an initial resource estimate of 32.62 million tonnes @ 57.3% Fe on its tenement at Mt Webber.

Assay results previously reported on July 31, 2009 (www.haoma.com.au/2009/Haoma_Q4_2008-09_Activities_Report.pdf) and August 18, 2009 (www.haoma.com.au/2009/Haoma_ASX_18_Aug_09.pdf) and on August 24, 2009 (www.haoma.com.au/2009/Haoma_ASX_24_Aug_09.pdf) from the main southern hill on the Giralia/Haoma Daltons JV tenements include; **70 metres from surface @ 58.4% Fe, including 54 metres @ 60.9% Fe, 1.5%Al_2O_3, 52 metres @ 60.5% Fe 1.3% Al_2O_3 from 4 metres depth, and 60m @ 58.6% Fe from surface, including 44m @ 60.1% Fe, 1.7% Al_2O_3.** The low alumina mineralisation starts at or near surface, and appears to be a flat lying hematite-goethite enrichment cap up to 70 metres thick. Additionally, earlier drilling of the smaller northern hill returned results including **16 metres @ 58.5% Fe, and 34 metres @ 55.1% Fe**.

New results just received for the final 5 holes of the initial drilling program on the main southern hill include **Hole RCDW036; 68m @ 60.9% Fe, 0.7% Al_2O_3 from surface, and 64m @ 55.6% Fe, 1.5% Al_2O_3 from surface including 30 metres @ 60.1% Fe** (see Table 1 overleaf).

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Giralia's Chairman Graham Riley made the following comment regarding the latest Mt Webber results:

"The outstanding results received from this initial drilling program at Mt Webber, with every hole drilled returning significant hematite mineralisation, is a fantastic result for Giralia shareholders and a credit to the Company's small dedicated technical team. This discovery, with its thick ore zones and low alumina, covers only a portion of the potential iron ore mineralisation in the area, and we are confident of further discoveries. Critically the deposit is very close to surface, with minimal requirement for waste removal, and the deposit is located close to port, road and rail. Completing a preliminary Mineral Resource estimate is now a priority for the Company, and a necessary first step to allow us to progress discussions on access to infrastructure and development."

Final database validation and interpretation are close to completion, following which an initial resource estimate will be commissioned incorporating all drilling data from this first drill phase. Additionally a scoping level mining study will investigate development options.

The information in this report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of the Company. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

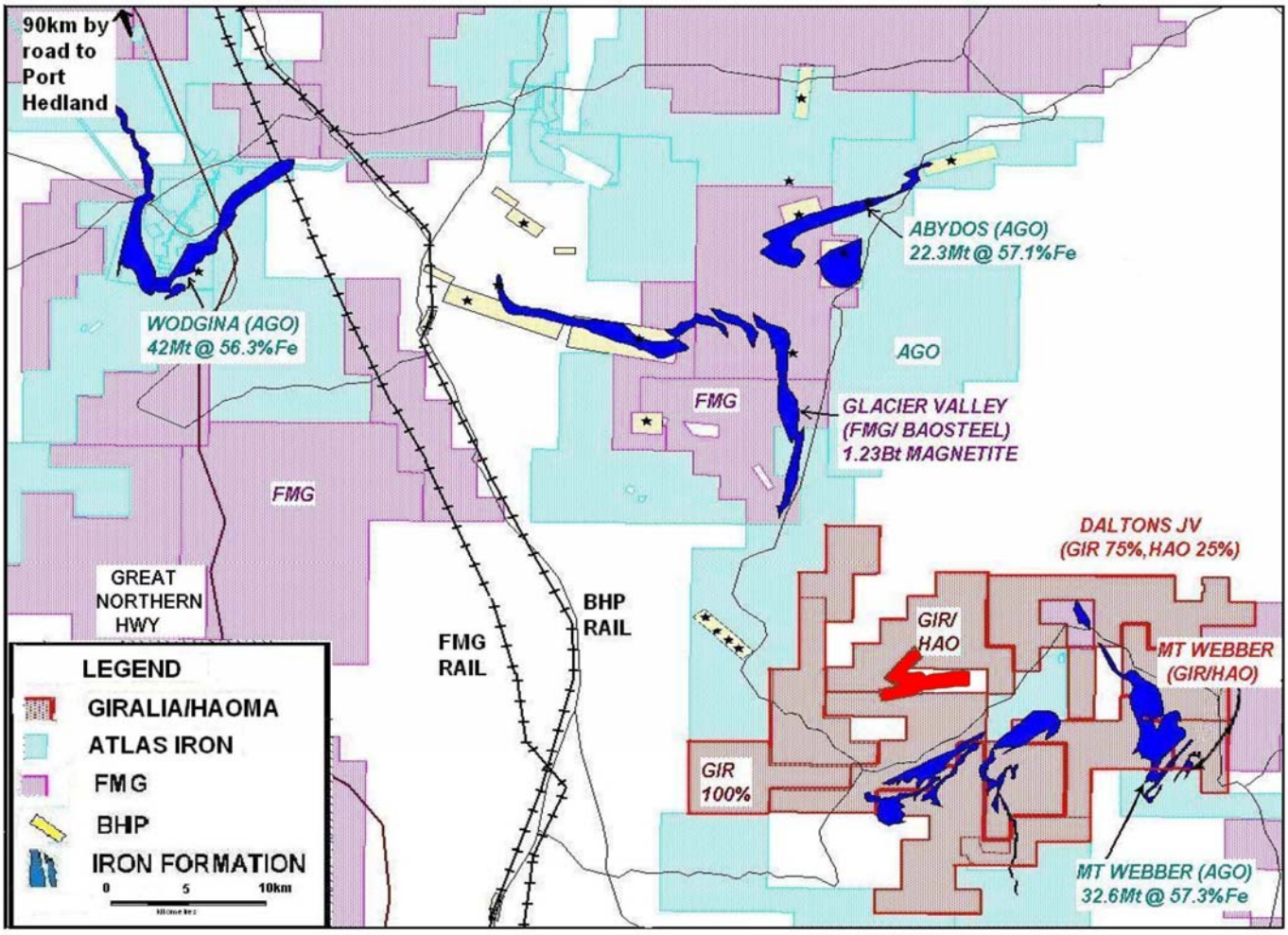

Figure 1: Location plan Daltons JV tenements **100 % Haoma's Soansville Mining Leases (M 45/780, M 45/847)**

Table 1: Intersections Mt Webber (main) Southern Hill, RC drilling July-August 2009

Hole No	Coordinates East MGA94_50	North MGA94_50	Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe (%)	P (%)	SiO2 (%)	Al2O3 (%)	LOI
*RCDW017	738861	7617251	60/90	76	2	34	32	58.4	0.05	6.8	1.7	7.4
*RCDW018	738953	7617244	60/90	88	0	58	58	58.3	0.11	4.4	1.9	9.4
				incl.	6	56	50	59.6	0.11	3.1	1.4	9.2
*RCDW019	739050	7617249	60/90	88	0	82	82	55.1	0.07	8.9	1.8	8.9
				incl.	16	66	50	57.9	0.07	5.6	1.8	8.5
#RCDW020	739156	7617245	60/90	106	14	66	52	58.7	0.11	3.2	1.7	10.2
				and	78	86	8	55.6	0.06	12.15	0.8	6.7
#RCDW021	739260	7617247	60/90	118	0	60	60	58.6	0.10	6.1	1.7	7.8
				incl.	14	58	44	60.1	0.11	3.6	1.7	8.4
#RCDW022	739307	7617348	60/90	100	0	70	70	58.4	0.09	6.7	1.6	7.4
				incl.	16	70	54	60.9	0.10	3.2	1.5	7.7
				incl.	26	54	28	63.3	0.10	1.7	1.0	6.9
				and	86	100	14	51.7	0.02	18.5	0.5	5.9
#RCDW023	739205	7617356	60/90	106	0	40	40	57.0	0.07	8.7	1.3	6.9
				incl.	6	34	28	58.9	0.07	6.3	1.1	6.8
#RCDW024	739106	7617350	60/90	100	0	34	34	57.9	0.06	8.6	1.7	6.0
				incl.	0	30	30	59.0	0.06	7.0	1.9	6.0
#RCDW025	738995	7617363	60/90	106	2	20	18	56.2	0.11	7.5	4.0	7.2
				incl.	12	20	8	61.5	0.15	4.1	1.2	6.7
				and	26	44	18	59.0	0.15	5.4	1.4	8.5
#RCDW026	739334	7617446	60/90	130	4	56	52	60.5	0.10	4.9	1.3	7.2
				incl.	8	56	48	61.3	0.10	3.9	1.3	7.2
				and	82	100	18	54.8	0.01	15.0	0.3	5.6
#RCDW027	739265	7617445	60/90	124	4	52	48	59.2	0.1	5.4	1.5	7.5
				and	96	102	6	52.5	0.02	19.3	0.3	4.9
^RCDW028	739324	7617544	-60/90	123	14	66	52	59.2	0.09	5.3	1.2	7.9
				and	82	108	26	56.8	0.04	10.2	0.4	6.3
				incl.	84	104	20	58.4	0.03	8.5	0.4	6.1
^RCDW029	739160	7617447	-60/90	106	0	34	34	59.2	0.08	5.9	1.0	7.5
^RCDW030	739196	7617546	-60/90	100	0	42	42	56.2	0.08	7.9	1.1	9.1
^RCDW031	739053	7617449	-60/90	106	8	14	6	58.5	0.08	7.1	1.5	7.2
				and	24	38	14	59.4	0.16	3.5	1.9	8.6
^RCDW032	738952	7617459	-60/90	124	10	48	38	58.6	0.07	6.6	1.5	7.3
^RCDW033	739125	7617645	-90	112	4	64	60	54.6	0.13	10.5	0.8	9.1
				incl.	30	48	18	58.5	0.15	5.7	0.8	9.1
^RCDW034	739229	7617864	-60/90	88	0	44	44	52.8	0.10	12.6	1.1	9.5
^RCDW035	739221	7617761	-90	106	0	22	22	57.7	0.12	5.2	1.1	10.0
RCDW036	739311	7617672	-60/90	124	0	68	68	60.9	0.09	3.7	0.7	7.8
RCDW037	739224	7617668	-60/90	100	0	46	46	57.9	0.12	6.6	1.1	8.7
RCDW038	739183	7617682	-60/90	76	4	42	38	58.3	0.10	4.8	0.6	10.2
RCDW039	739105	7617544	-60/90	106	14	34	20	56.0	0.08	9.4	1.9	7.6
				incl.	22	34	12	62.2	0.09	2.7	1.1	7.0
RCDW040	739009	7617558	-60/90	118	0	64	64	55.6	0.09	9.9	1.5	7.8
				incl.	20	50	30	60.1	0.1	4.0	1.0	7.8

**Holes RCDW017,018 and 019 reported 3 August 2009. #Holes RCDW020 to 027 reported 18 August 2009.^Holes RCDW 028 to 035 reported 24 August 2009. RC drill samples collected as 2m composites. Intersections quoted using lower cut-offs of 50% Fe. All coordinates in MGA Zone 50 GDA 94, by hand held GPS (± 5m). XRF analyses by Spectolab Laboratory Geraldton. QA/QC included typically field duplicate samples and two standards (Certified Reference Material), comprising one coarse standard and one pulverised standard for each drill hole.*

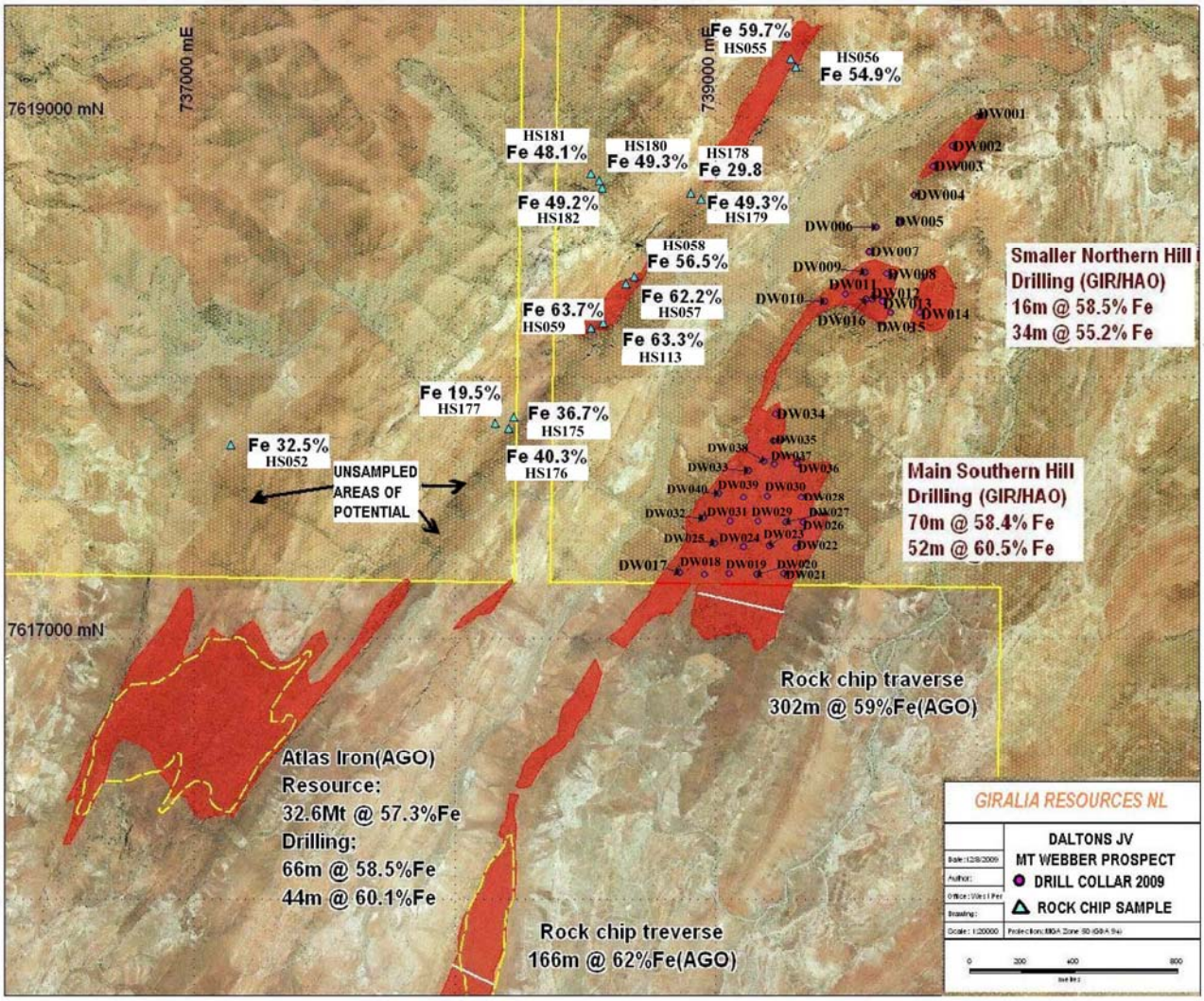

Figure 2: Daltons JV Mt Webber Iron Ore Prospect. JV Tenements in Yellow

Included in Figure 2 above and shown in Table 2 below are significant surface rock sample results reported to the ASX on August 8, 2008. (www.haoma.com.au/2008/Haoma_ASX_08_Aug_08_Daltons_JV.pdf)

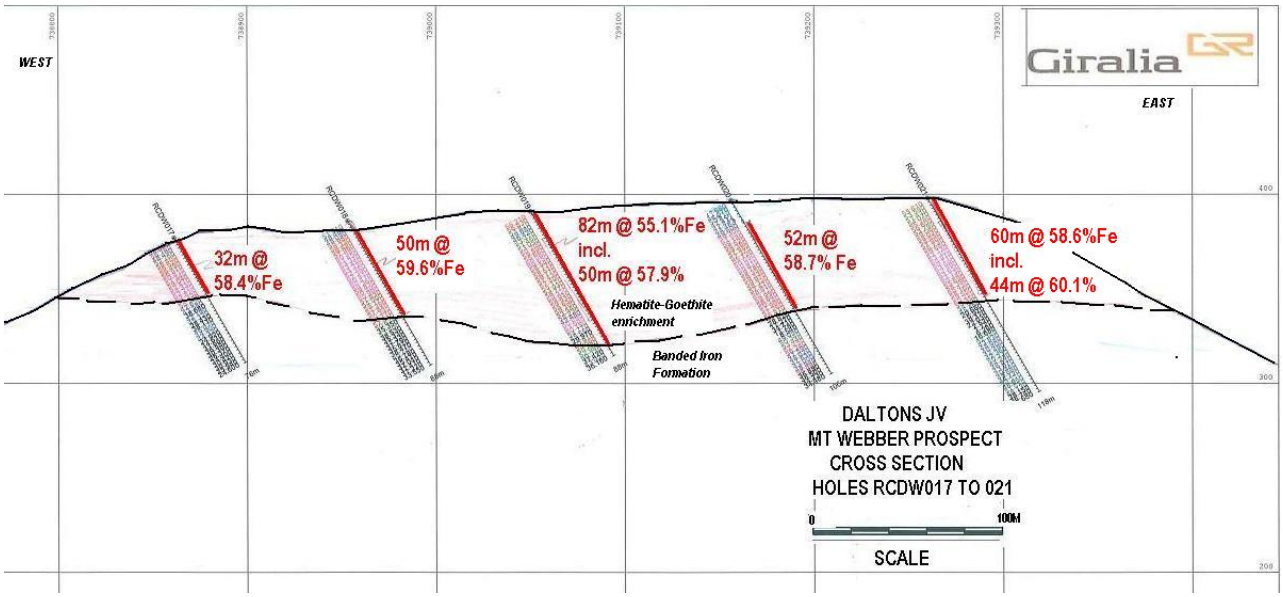

Figure 3: Mt Webber Cross Section

Table 2: Assay Results From Rock Samples at Daltons JV (July 2008 Helicopter Supported Sampling)

Sample	East	North	Datum	Fe%	SiO2%	Al2O3%	P%	S%	LOI%
HS052	737144	7617753	GDA94/50	32.5	46.9	2.1	0.04	0.06	4.0
HS177	738153	7617830	GDA94/50	19.5	66.5	1.62	0.12	0.08	2.38
HS176	738203	7617811	GDA94/50	40.3	34.5	1.29	0.07	0.03	6.21
HS175	738233	7617854	GDA94/50	36.7	40.8	2.16	0.04	0.04	3.92
HS180	738520	7618794	GDA94/50	49.2	18.5	2.29	0.13	0.04	7.98
HS059	738530	7618197	GDA94/50	63.7	2.7	1.29	0.11	0.04	5.33
HS181	738552	7618764	GDA94/50	48.1	10.1	9.48	0.05	0.06	10.2
HS182	738565	7618744	GDA94/50	49.2	7.1	9.65	0.09	0.07	11.28
HS113	738573	7618223	GDA94/50	63.3	2.3	0.72	0.07	0.03	7.63
HS057	738660	7618362	GDA94/50	62.2	1.8	2.04	0.13	0.07	6.32
HS058	738694	7618388	GDA94/50	56.5	2.7	2.25	0.13	0.02	11.35
HS178	738907	7618714	GDA94/50	29.8	51.1	1.71	0.07	0.04	4.75
HS179	738945	7618699	GDA94/50	49.3	18.6	2.27	0.13	0.04	8.42
HS055	739293	7619223	GDA94/50	59.7	2.2	0.53	0.44	0.02	10.77
HS056	739299	7619200	GDA94/50	54.9	7.0	5.33	0.29	0.05	8.01

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Yours sincerely,

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