



Haoma Mining NL

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December 2, 2009

Special Haoma Mining Report on Bulk Ore Trial at Bamboo Creek
(See Annual Report Section 1.4)

Dear Sir,

Haoma Mining has now received the following results from AGR-Matthey regarding the smelting of the Steel Wool referred to in Haoma's November 24, 2009 Report to Shareholders.

Refined Elazac Extraction Method – Bulk Ore Trial at Bamboo Creek

(See Haoma Mining NL Annual Report, Section 1.4)

AGR Matthey has advised Haoma they returned 53.75 oz gold (470.68 g/t from the four tonnes of Concentrate ore treated in the Bamboo Creek Plant) from the Steel Wool smelted for Haoma. **This amount of gold is a lot more than expected.**

Shareholders were advised on November 24, 2009 that conventional assays showed the gold recovery would be 11.69 oz gold or 88.51 g/t.

AGR Matthey also advised Haoma they recovered 21.6 oz of silver (204 g/t); Haoma expected 1.18 oz or 9.18g/t silver.

Not all of the Steel Wool used to extract gold and silver from the four tonnes of Bamboo Creek Concentrate was sent to AGR Matthey as some was kept for further tests. Results from further tests have enabled a better understanding of 'why' there are assay and extraction problems with Bamboo Creek ores.

The following is the total amount of gold and silver produced or now held on Steel Wool:

60.53 oz of gold (worth about \$78,000)

26.24 oz of silver

Haoma is now re-processing the four tonnes of Bamboo Creek Concentrate through the Bamboo Creek Plant. Additional gold and silver is expected to be produced.

The latest test results show Bamboo Creek gold bearing ore and tailings can now be processed in the Bamboo Creek Plant and significant quantities of gold and silver produced. Until the test results now reported this has not been possible.

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The Bamboo Creek Plant is now being modified to enable the Refined Elazac *Extraction* Method to be used on a continuous basis so gold, silver and other metals can be produced on a commercial basis.

While the above result indicates there is still an assay problem when measuring the amount of gold and silver in Bamboo Creek ore, **the Refined Elazac *Extraction* Method can definitely recover a lot more gold and silver than traditional assays indicate.**

The above findings (as well as the results reported to Shareholders on November 24, 2009) are significant for Haoma Mining NL Shareholders and the Australian Gold Mining Industry.

For further information, please contact:

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Yours sincerely,



Gary C. Morgan
CHAIRMAN

The information in this report relating to “Metallurgical Results” is based on information compiled by Mr. Peter Cole who is a competent person in regard to having sufficient experience which is relevant to all the metallurgical test work reported. The information was compiled in November and December 2009. Mr. Peter Cole consents to the inclusion in this release of the matters based on the information in the form and context in which it appears