



Haoma Mining NL

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Australian Stock Exchange
Level 4, North Tower, Rialto
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August 16, 2017

Dear Sir,

Update on Haoma Agreement with Calidus Resources Ltd
Further Results of Calidus Drilling at Warrawoona Group Tenements
(M45/521, M45/672, M45/679, M45/682, M45/240/ M45/671, M45/547)

Haoma has previously advised shareholders that Calidus Resources Limited is carrying out an exploration program at its Warrawoona Gold Project in the East Pilbara. This work program includes in-fill drilling at Haoma's Warrawoona and Klondyke leases. Calidus has an Option to Purchase the Haoma Mining Leases. See further details below and as released in Haoma's [Quarterly Activities Report to March 31, 2017](#).

Today Calidus Resources Limited (ASX: CAI) released to the ASX further significant results from in-fill drilling at Warrawoona. All of the drilling was initiated on Haoma's tenements and all holes intercepted gold mineralisation across significant widths. The full text of the release and drilling results is available from the Calidus Resources website at:

<http://www.investi.com.au/api/announcements/cai/c7be5036-1bf.pdf>

The Calidus release advised the following significant gold intercepts grading greater than 10 gram-metres:

- **6m @ 63.31g/t Au (incl 2m @ 182.57g/t)** from 49m in hole 17KLRC032
- **12m @ 3.73g/t Au (incl 1m @ 26.98g/t)** from 40m in hole 17KLRC038
- **9m @ 4.56g/t Au (incl 1m @ 30.67g/t)** from 3m in hole 17KLRC031
- **33m @ 1.09g/t Au** from 23m in hole 17KLRC034
- **14m @ 2.06g/t Au (incl 1m @ 12.24g/t)** from 104m in hole 17KLRC023
- **25m @ 1.03g/t Au** from 46m in hole 17KLRC039
- **24m @ 1.06 g/t Au** from 23m in hole 17KLRC027
- **17m @ 1.43g/t Au** from 80m in hole 17KLRC018
- **5m @ 4.81g/t Au (incl 1m @ 21.61g/t)** from 85m in hole 17KLRC039
- **13m @ 1.66g/t Au** from 30m in hole 17KLRC026
- **11m @ 1.82g/t Au** from surface in hole 17KLRC025
- **9m @ 2.02g/t Au** from 8m in hole 17KLRC035
- **5m @ 3.63g/t Au** from 7m in hole 17KLRC038
- **4m @ 4.29g/t Au** from 102m in hole 17KLRC024
- **12m @ 1.41g/t Au** from 113m in hole 17KLRC020
- **6m @ 2.60g/t Au (incl 1m @ 10.44g/t)** from 34m in hole 17KLRC025
- **9m @ 1.69g/t Au** from 15m in hole 17KLRC031
- **10m @ 1.45g/t Au** from 75m in hole 17KLRC021
- **8m @ 1.64 g/t Au** from 2m in hole 17KLRC027
- **11m @ 1.18g/t Au** from surface in hole 17KLRC033
- **11m @ 1.14g/t Au** from 28m in hole 17KLRC040

- **9m @ 1.36g/t Au** from 122m in hole 17KLRC023
- **5m @ 2.27g/t Au** from 34m in hole 17KLRC031
- **8m @ 1.27g/t Au** from 91m in hole 17KLRC024

The following exploration maps were released by Calidus.

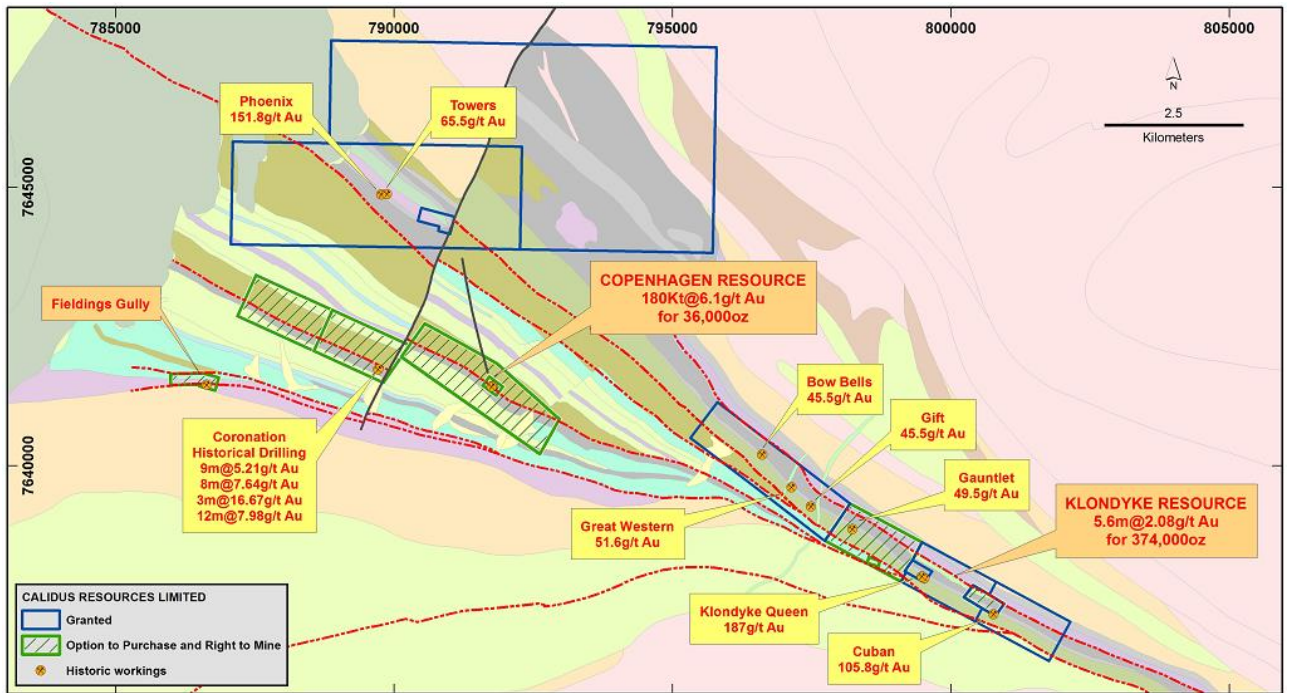


Figure 1: Warrawoona Gold Project

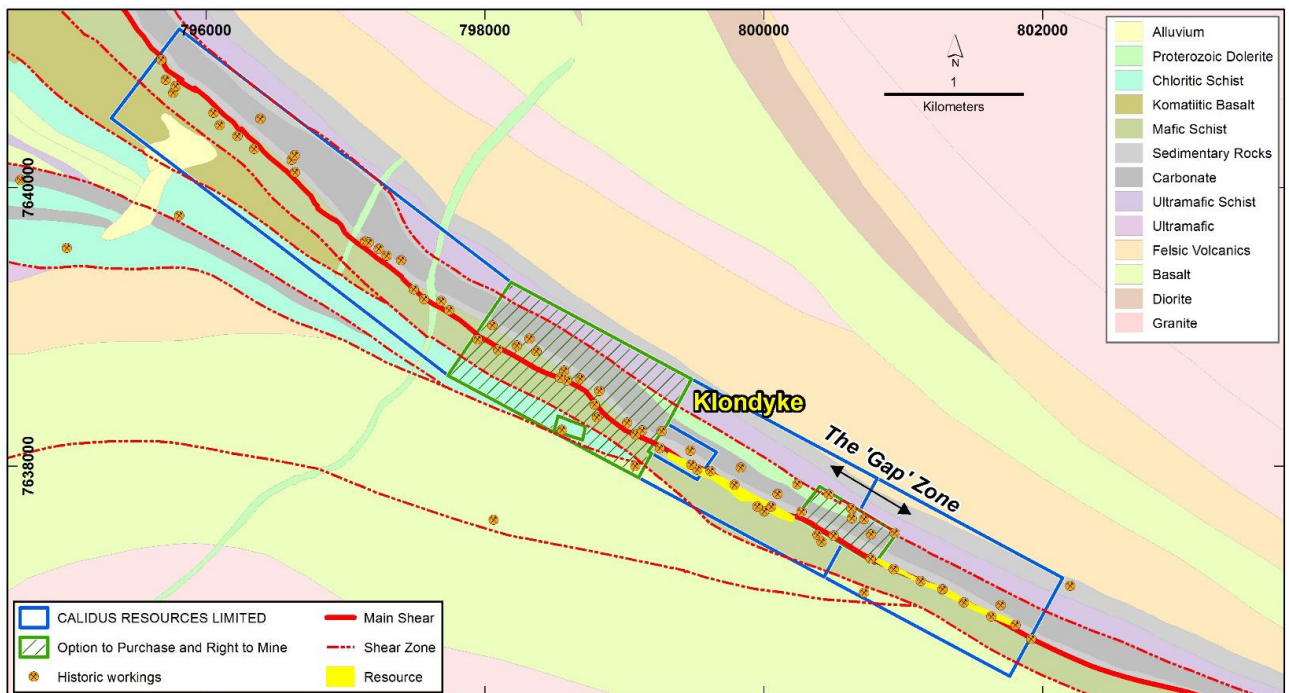


Figure 2: Klondyke Deposit

[On September 13, 2016 Haoma shareholders were advised](#) that an Agreement had been signed with Keras (Gold) Australia Pty Ltd to grant Keras an exclusive five year right to ‘explore, mine and process’ gold on Haoma’s Klondyke and Warrawoona Group tenements. Keras (Gold) Australia Pty Ltd is a wholly owned subsidiary of Keras Resources plc which is an AIM listed entity with the London Stock Exchange.

On October 26, 2016 Keras (Gold) Australia Pty Ltd with the consent of Haoma assigned all of its rights under the above Agreement to its wholly owned subsidiary Keras (Pilbara) Gold Pty Ltd.

In June 2017 following the completion of all required approvals, Keras completed the transfer of its Australian gold assets to Calidus Resources Limited as a standalone ASX listed gold company (ASX Code: CAI).

The Haoma Tenements comprise seven tenements covering 650 hectares, which are centered on the Klondyke Deposit and on the historic deposits at Fieldings Gully, Coronation and Copenhagen.

Keras paid Haoma \$250,000 cash upon execution of the five year 'Right to Mine' Agreement which included an irrevocable right to purchase the tenements within the 'Right to Mine' period.

The consideration to be paid by Keras under the Option to Purchase contained with the Agreement will be \$1.25 million comprising:

- \$500,000 in cash, and
- 37,500,000 Calidus Resources shares or payment of \$750,000 at the election of Haoma Mining.

In addition to the above, the Agreement grants Haoma “a full free and exclusive licence to treat any Alluvial or Scree Resources and the tailings and waste dumps arising from the Mining undertaken on the Klondyke Project Tenements”. The Klondyke Project Tenements include the Tenements subject to the Agreement and all Other Tenements of which Keras is the registered holder that are located within 25 kilometres of any of the Tenements.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gary Morgan', with a long horizontal flourish extending to the right.

Gary C Morgan,
CHAIRMAN