



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

386 Flinders Lane, Melbourne, Vic., 3000, GPO Box 2282, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

February 5, 2018

To Haoma Shareholders,

ASX Ltd improper and unlawful conduct against Haoma Mining NL

Shortly after midday today the ASX published its [reasons for the removal of Haoma from the ASX official list](#).

It is ironic that in explaining why Haoma has been delisted, the ASX has finally done the only thing Haoma has been seeking: to make a public announcement about Haoma's discovery of "***flat – watermelon seed – like nuggets from conglomerates at the Comet Mine near Marble Bar***" (See paragraphs 1 and 8 of the announcement).

Attached to Haoma's announcement of February 2, 2018, [is a copy of all correspondence between Haoma and the ASX on this matter](#). We urge you to read it in full.

You will note in reading this correspondence that the ASX, on numerous occasions, demanded that Haoma delete all references to "***flat – watermelon seed – like nuggets from conglomerates at the Comet Mine near Marble Bar***" from its announcements, even as part of its '*compromise*' offers.

The Directors of Haoma considered it would be dishonest, and there would be no integrity associated with, rewriting history to pretend the discovery did not happen, or in not informing shareholders and investors of this very significant discovery.

The Directors also believed, and still believe, that this important gold discovery was information about which the market should be informed immediately, in order to avoid insider trading, and to comply with their obligations of continuous disclosure.

[Since my email to John Johansson of the ASX on October 16, 2017](#), Haoma's Directors have observed that the ASX has failed or refused to acknowledge and respond meaningfully to the real conflict between directors' continuous disclosure obligations under the Corporations Law, and the arbitrary roadblocks the ASX imposes to full and timely disclosure of important and market sensitive information.

Apparently, the ASX now considers Haoma's assertions about the discovery of "***flat – watermelon seed – like nuggets from conglomerates at the Comet Mine near Marble Bar***" to be acceptable for public release as a statement not needing to meet ASX Listing Rules.

You will also note from the correspondence between Haoma and the ASX why the ASX's assertion that "*As late as 5.00pm on 2 February 2018, HAO could have avoided its removal from the official list by giving the undertaking set out in paragraph 14 above, but it chose not to do so*" is misleading and deceitful.

In paragraphs 1(b), 1(c), and 2 of the undertaking, the ASX was demanding, under threat of delisting, that Haoma's Directors withdraw all references to, and advise investors to disregard, the discovery of the gold nuggets in October 2017.

The Directors of Haoma considered this demand to have been improper and unlawful, and informed the ASX accordingly. The ASX chose not to mention this fact.

Yours sincerely

A handwritten signature in blue ink that reads "Gary Morgan". The signature is written in a cursive, flowing style.

Gary Morgan
CHAIRMAN
Haoma Mining NL